

People
Production

MARGINS

Partnerships

SAFETY

Reserves



October 2007

goldcorp
CANADA LTD.

Welcome to Porcupine Gold Mines !!

Since the formation of the PJV, many have held the strong belief that if we were under one owner, it would allow us to focus on the long term potential of the camp and expand our shorter term view. I am pleased and excited to announce that Goldcorp has completed a deal to consolidate its joint ventures with Kinross resulting in the PJV becoming the sole property of Goldcorp.

Goldcorp announced on Tuesday, September 25th that it has entered into a binding agreement with Kinross Gold Corporation to acquire Kinross' 49% share of the PJV and its 32% share of the Musselwhite Mine in northwestern Ontario. In exchange, Kinross will receive Goldcorp's 50% stake in the La Coipa silver-gold mine in Chile and \$200 million in cash. The transaction is expected to close within 45 days of the announcement.

"This transaction highlights our continuing commitment to simplify our asset portfolio and to focus efforts within our core operating districts," said Kevin McArthur, Goldcorp President and Chief Executive Officer. "In Porcupine and Musselwhite, we have two solid operations with very long mine lives, outstanding growth potential and first-rate operating teams. We have enjoyed a great relationship with Kinross and we are pleased that La Coipa mine will remain in their capable hands."

Since Goldcorp took over the management of the PJV just over one year ago, we have experienced various production obstacles which we have overcome as a team. During the first six months of 2007, through a myriad of production and cost pressures, the PJV produced a total of 153,333 ounces of gold at a total cash cost of \$436 per ounce peaking at \$625 per ounce in August ... far above our expectations. This consolidation is exciting news that highlights the confidence Goldcorp has in the Canadian assets, the PJV and our team, despite our current challenges. Many of you are now shareholders in Goldcorp and this acquisition is seen as a move which will provide long term growth potential to the corporation and more importantly, it's a direct investment in the future of Timmins. So to guarantee the PJV is successful in meeting these expectations, we must focus on improving our cost and production performance in the short term. This will install confidence in the PJV operations and ensure that Goldcorp continues to invest exploration and capital dollars in Timmins.

Our operations has a historic past and will have a bright future through our combined improvement efforts. That said, I take great pleasure in participating in a new beginning with one team and three mines in a consolidated land package with huge potential.

Welcome to Porcupine Gold Mines!

Chris Cormier
Mine General Manager
Porcupine Gold Mines

Rock Breaking News

Taking Responsibility ... ON and OFF the Job

What is IRS?

The Internal Responsibility system starts with YOU believing that each and every one of us has a direct responsibility in creating and maintaining a safe workplace.

It is taking the time to correct or secure unsafe conditions that we are capable of handling and immediately reporting the conditions that are out of our control.

IRS is helping or guiding a co-worker who is working unsafely to ensure that, at the end of each shift, we all leave work safely to go home and meet up with our family and friends.

What about IRS when you leave the site?

A large group of young adults were celebrating the age old Northern Ontario tradition of May Run this year. Some had camped a few times, some never and others were seasoned outdoorsmen. The group was so large that they set up two campsites at a secluded lake several miles from Timmins. The day was filled with all the fun things that we likely did at their age. Most of them headed off to their tents in the wee hours of the morning. A few of the guys decided to see who was still up and around at the other campsite and, upon arriving, noticed that a jerry can containing fuel had been left close to both the campfire and sleeping occupants of the tents. Realizing that the can could explode and gravely injure their friends, one of the fellows thought he'd better *correct or secure an unsafe condition* by pushing the jerry can away from the flames and their friends.

The outcome was not what he expected. His foot penetrated the softened plastic, his legs were doused with gasoline and he ignited. "Stop, drop and roll" was not working ... panic set in and he started to run.

Fortunately, his friend could run faster ...

When Adam fell to the ground his friend managed to strip off his burning work boots and overalls and douse the flames. He recognized that Adam's injuries were significant when some thought it could wait until morning. An ambulance was called and arrangements were made for the friend to drive Adam to the highway to meet the ambulance.

Adam sustained second and third degree burns to his legs. He spent a few days at TDH and another few weeks at the Sunnybrook Burn Centre for skin grafting. His physicians told his family that the injuries would have been life-threatening if not for the quick reaction of his friend.

... this friend, this buddy, this quick-thinker, this student, this co-worker of ours is Justin Strachan from the Environmental Department. His "friend in need" is my nephew Adam.

Thank you, Justin ...
Auntie Core

Corinne King
Plant Scheduler
JH&SC Member

*Both boys returned to college
this September
... all according to plan.*



Adam Jones and his mom, Debbie (my sister)
at the Burn Centre in Sunnybrook Hospital, Toronto, ON



Adam Strachan
Summer student in the PGM's
Environmental Department

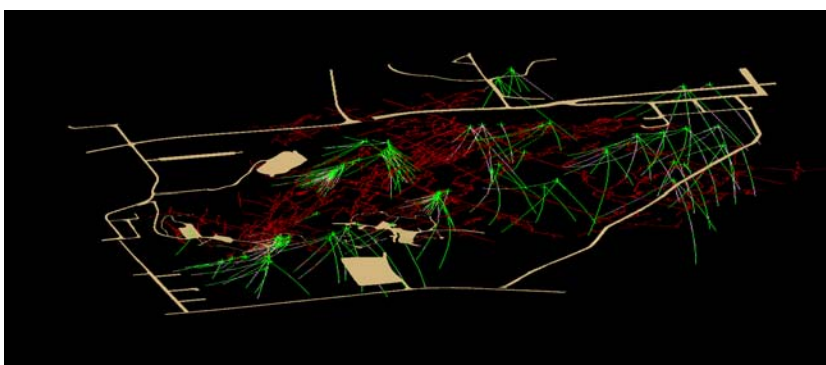
Remember, IRS cannot stop at the gate!

Hollinger Project Gains Momentum

The past year (September 2006 to August 2007) has been a successful one. One in which we formalized a Project Team, worked safely every day, kicked off a Pre-Feasibility Study and provided a new focus for the long-term outlook for Porcupine Gold Mines.

Exploration Drilling

Exploration and definition drilling continued at a rapid pace throughout the summer months; a total of 52,072m have been drilled since mid-January. You have likely noticed a few of the bright red Bradley Bros. drill rigs sitting on the ridge behind the Comfort Inn, or on our lands just north of the Little Pearl Tailings Pond. These rigs have been focused on evaluating the northern perimeter of the deposit over the past few months. The remaining three drills have just completed a closely-spaced program, providing the geologists with valuable information on 'tight' 15m centers. This infill data will be analyzed by both the PJV and its consultants to determine the orientation, and predictability of the Hollinger gold mineralization. Our efforts in 2005-2007 have confirmed that a lot of gold was left behind by the previous operators ... now we need to be confident of its distribution and accessibility before advancing the project to the feasibility stage in 2008.



Illustrated at left is a rotated 3D map showing the 2007 drilling (green), relative to the flooded 200'L workings (red) and the neighbouring roads (beige).

Pre-Feasibility Studies

Not only do we need to drill to confirm there is gold left in the ground, but we also need to make sure we can actually mine out what is left safely. Many engineering studies have been ongoing for several months to look at various factors that will determine what the potential mine will look like from a size and shape perspective. We are also looking at all of the possible effects of mining on the environment and surrounding community by completing Environmental Baseline studies. These studies will help us determine how we can reduce these effects so that we can coexist amicably with our neighbours.

Key studies that are underway include:

- Noise, Dust and Vibration
- Soil and Rock Stability
- Transportation Alternatives to get the rock from Hollinger to the Dome Mill
- Socioeconomic
- Surface and Groundwater

We will combine all of this information to determine the economic feasibility of re-opening the Hollinger Mine as an open pit operation.

Communication

Every member of the team is doing their part to dispel the numerous rumors, and educate the public on our activities at Hollinger. On July 26th the PJV opened a Project Information Centre, situated in the old Mine Rescue station in Schumacher, just past the Comfort Inn. If you have any questions or concerns, feel free to drop by. Hours of operation are between 1-4pm on Tuesday, Wednesday, Thursday and Friday, and also on Thursday evenings from 6-8pm.

We are looking to have a formalized update to the community by March 2008. At that point we will determine the likelihood for continuing our studies in a more detailed fashion (Feasibility Study) before making a final decision on whether construction and future operation of the mine could occur.

Ken Tylee – Sr. Geologist
Dave Bucar – Project Manager



Coniaurum Mine Tailings Reclamation Project



The Coniaurum Mine is an inactive property that was in operation from 1911 to 1961. During this period, several companies initiated development work on a number of different claims. By 1960, Carium Mines Limited had purchased ownership of the 19 claims at this property, consolidating the Goldale, Newray, Armstrong-Booth and Strong Bow properties. In 1961 Carium Mines Limited was changed to Coniaurum Mines Limited and was then purchased by Westfield Minerals Limited, which virtually abandoned the site after the Timmins Storm of August 31, 1961. As a result of the Timmins Storm, severe erosion of the tailings surfaces as well as breaching of the internal and external dykes had resulted in continued seasonal release of tailings solids to the nearby Porcupine River.



Phase I area of Coniaurum Tailings prior to rehabilitation

The site remained abandoned until 1988 when ERG Resources Limited initiated the reprocessing of gold tailings in the Timmins area and mined out the western portion of the Upper Tailings to reclaim residual gold from the tailings. The tailings mining process continued for approximately one year before the site was abandoned and left un-reclaimed.

In 2003 and 2004, an evaluation of the geo-environmental characteristics of the Coniaurum Tailings impoundments was undertaken that led to the development of a closure plan for the property. As a result of this assessment, Porcupine Gold Mines undertook the design and reclamation of the tailings facility in 2005. The objective of the tailings reclamation was to physically stabilize the facility to prevent further release of tailings solids to the environment. The project was divided into three phases and should be completed in late 2007 and includes the contouring of the entire facility as well as the installation of a ditching network to collect and convey runoff away from the facility while substantially reducing tailings surface erosion.

All rehabilitated areas were covered with pulp and paper biosolids provided by the Abitibi Consolidated Mill located in nearby Iroquois Falls. These biosolids, which originate from the primary clarifier at the pulp and paper mill's wastewater treatment plant, constitute a nutrient rich soil amendment capable of absorbing several times its dry weight in water, providing an ideal medium for root development. This, in turn, maximizes the rehabilitated surfaces' capacity to absorb atmospheric carbon or CO₂.

By late 2006, the Phase 1 portion of the project had been entirely revegetated and inspections of the site indicated a high level of success in the early revegetation efforts.



Phase I area of Coniaurum Tailings in late 2006

Phases II and Phase III of the rehabilitation project are anticipated to be completed in late 2007 with final touches and seeding to be done in 2008, at which point the facility will be deemed closed out and long-term monitoring of ground water and surface water quality will be initiated.

Pamour Diggin' Down

Since January there has been one Medical Aid in the pit. Pit crews "A" and "C" are now up to 783 and 706 days triple 0, respectively. Congratulations to all crews for continuing to work safely.

The students have come and gone without any accidents. Thanks to all pit employees for training the students and keeping an eye out for them. As we move on into the colder winter weather, please be aware of changing road and driving conditions.

There has been some personnel movement in the pit over the last several months. **Marcel Doiron and Brian Hughson** have both left the pit and we welcome **Randy Butler**. Brian took over the pit runner duties in the pit maintenance department. We also gained and lost **Rene Schnaub** during the same period. Rene transferred from maintenance to the pit, before moving on to engineering where he is doing an excellent job as a dispatcher. It's good to be versatile.

Best wishes go out to **Alfie Delisle** who retired after 12 years in the pit. Thanks to Alfie for his contributions to the Dome and Pamour pits ... he'll be missed.

Since the last update we have made considerable progress on the TNL dam construction. With the assistance of two rental excavators and some very talented operators we've completed the excavation and started the sloping and construction phase of the project. **Trevor Podaima** of BGC consulting was on site for all of August and part of July, ably helping us with the dam construction and getting covered with mud in the process.

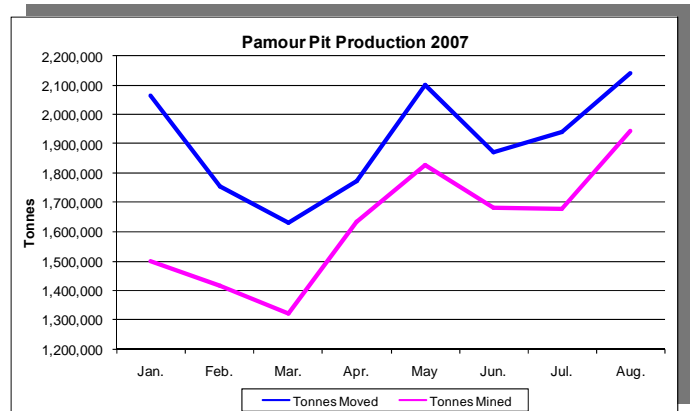


Early on in the excavation we discovered that a weak, highly permeable layer of material, known as the fluvial till, was much thicker than expected. This necessitated a change in the dam design and the laying of hundreds of square metres of geo-textile to stabilize the till. We are now within a couple of weeks of starting to place the liner, which will be done by Pioneer Construction with the assistance of the liner manufacture, Soprema.

Although we have had some setbacks, they have been offset by the skill and dedication of the pit crews and their supervisors.

Thanks to all crews for their contributions on this "dam" project.

Thanks are in order for the work that maintenance did on replacing the side frames on the shovel and performing welding and electrical repairs in August. The work was safely done, ahead of schedule and the availability of the shovel has improved dramatically since the work was completed.



As a result of maintenance increasing the availability of the equipment and improvements in efficiency and equipment utilization, we've been able to make some significant production improvements over the last several months. A lower stripping ratio, combined with the improved production, is resulting in more ore being sent to the mill. We expect this trend to continue as we get deeper in the Stage 2 pit.

Good job to all pit crews, maintenance and technical services personnel for the improvements.

Paul Miller
Operations Superintendent



My Thoughts ...



It's time once again to discuss the news and current events happening at the PJV. It's been a busy couple of months as we've no sooner completed our Strategic Business Plan that we dove right into budget preparations. First, I would like to thank all of those involved with these reports for the long hours and for meeting our deadlines. These documents are crucial to ensure that our operations and projects are heading in the right direction. In addition, they were the primary tool used by Goldcorp when making the decision to invest in Timmins.

The Strategic Business Plan looks at current reserves / resources and forecasts anticipated production over the life of the operation. It became very clear that a higher future gold price will be challenged head-on by the strong increase in commodity pricing and the strength of the Canadian Dollar. This required us to focus on our high margin projects to ensure we have a sustainable business that adds value to our community for many years to come. It was even more apparent that we need to focus on three areas which, when done right, will make us successful in what we do in our community.



Many of you know that the formation of the PJV was critical to combine the assets of the Porcupine Camp; however that combination came with over twenty inactive sites and hundreds of underground openings, shafts and inactive tailings ponds.

Restoring our Past focuses us on the importance of our reclamation program within the community and the obligation we have to restore our land in an environmental friendly manner. If the chance arises, you should take the opportunity to hike on one of the trails that takes you by the Coniaurum site ... take pride in the work we have completed at this site which was abandoned by ERG many years ago!

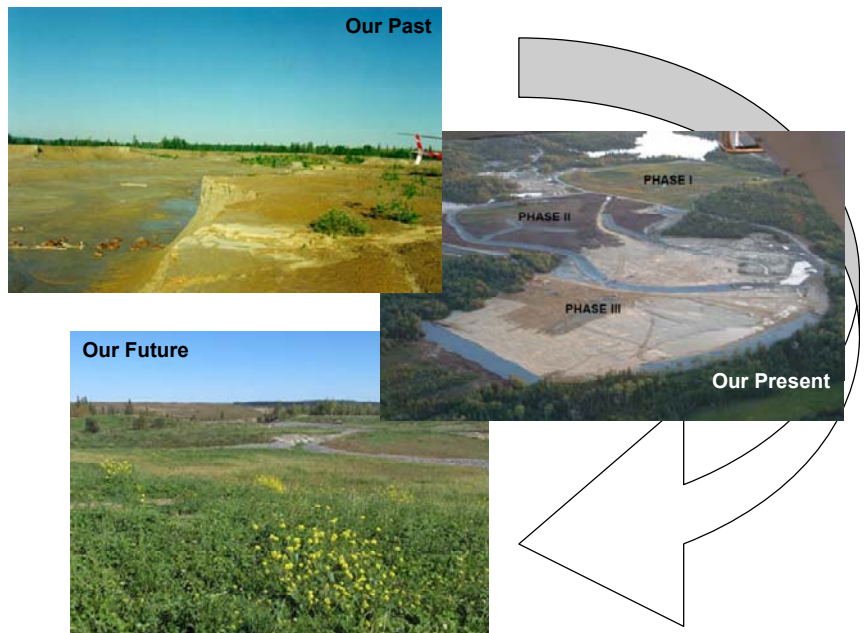
Growing our Present Value is a focus area that ensures we are managing and growing our six strategic areas: **People, Partnerships, Safety, Production, Reserves and Margins** to maximize the returns and longevity of our business. The success and / or failure in balancing these areas directly determine the level of success we will have as a group today and in the future.

- **Growing our People** - Currently, Porcupine has 621 employees which is 32 below our budget expectations. The market for labor in Timmins and throughout the world is increasing, so it is important that we continue our diligent efforts to remain competitive. We are working on a number of fronts to market PGM and provide growth opportunities for all Goldcorp employees.
- **Growing our Safety** - Our safety statistics continue to decline which means more of our people are going home the same way they came to work. Everyone going home safely will continue to be a key focus, specifically targeting the areas we are having the most frequent accidents. Talk about your safety and that of your families every day and step back to assess the risks in everything you do.
- **Growing our Partnerships** - We have embarked on a program with Northern College which should be finalized later this year to provide a Mining Certificate Program for anyone interested in mining. This will be a great opportunity to bring new talent into the industry and provide a local source of people to fill our future needs. Details will be announced when this exciting program has been finalized. We have also opened up the Hollinger Project Information Center to more effectively communicate with all our stakeholders on the progress of this important initiative. Please take the time and drop in for a visit and learn more about this exciting project.

- **Growing our Reserves** - Drilling continues at Hoyle Pond with some great success at depth. We will continue to focus on finding reserves at depth so we can evaluate the potential for a long future at Hoyle. Hollinger drilling will also continue for the remainder of the year. We are still on track to complete the pre-feasibility study for this project during the first half of 2008 and will keep you posted on our progress. We also have other drills around our properties looking at where the next mine could be. I will give you more details on other projects as we firm up our commitment for next year in the budgeting process.
- **Growing our Production** - Hoyle Pond continues to be ahead on ounces and slightly behind on tonnes. Keep up the good work and continue the flow of high grade while looking for opportunities to get tonnage on track. The Dome Underground celebrated the startup of the first bulk zone with a blast early in September. This is just the start of why we reopened the underground ... so we'll see the results of all your hard efforts very soon. Dome is also behind on tonnage this year but has also had a grade upside putting the mine slightly ahead on ounces, year to date. The Pamour Open pit has struggled with weather, maintenance and project construction issues all year. This has had a severe impact on the tonnes and ounces from the operation. That said, the light appears to be at the end of the tunnel thanks to the anticipated completion of the Three Nations Lake dam, more ore appearing at a higher grade and both ore and production tonnage increasing. Thanks for the continuing efforts to make this project a success as Pamour is an important part of PGM. We must all continue to work together to ensure this operation is successful.
- **Growing our Margins** - Capital and operating costs year to date have continued to rise in part due to commodity pricing and contractor availability. These costs have also been impacted due to lower than planned production and unplanned costs. If you see meaningful ways to reduce costs in your area please talk to your supervisor.

Growing our Present by managing our six strategies will allow us to **Invest in our Future**. If we are successful in generating a healthy return for the corporation, then we will be able to invest more into our future. *I do believe there is a great future for the PGM, but we need to get things working right today to realize our full potential for tomorrow.*

As for operations, it's been a busy summer as we have had as much project work going on as we did operations work. Winze development began at Hoyle Pond and through much effort we finally got the ventilation upgrade working. Dome Underground saw the first blast in its first bulk zone and the commissioning of many new pieces of equipment. The Pamour open pit rebuilt the track frames on the shovel and has got to the bottom (we think) of the Three Nations Lake dam. And finally, the mill has completed one of the biggest and most expensive tailings dam lifts we have seen in recent years. Thanks for all your efforts throughout the summer and I look forward to focusing back on operations in the fall with most of our projects behind us. We have completed much work but we also suffered some Lost Time Accidents along the way ... we must do better ... so please take the time to stop and talk about safety and look out for your co-workers.



To Invest in Our Future

There are many exciting projects on our horizon; the newest focus is the Hoyle Pond Deepening study. This is a study to review the potential of a deep shaft at the Hoyle site to provide many more years of production in Timmins. Hoyle Deep along with Hollinger are exciting projects which have the potential to keep Porcupine Gold Mines producing in Timmins for many years into the future. There is much work to do to ensure we are successful; however our growth opportunities have the full support of Goldcorp and were key to consolidating our operations under one owner. We will continue to focus on being successful today in order to guarantee continued investment into our exciting future.

Chris Cormier
Mine General Manager
Porcupine Gold Mines

Hoyle's News from Down Under

As summer comes to a close at the Pond a small sigh of relief is being let out by the management team now that the majority of holidays are completed (except for the diehards looking for the big bull). All the students have returned to school with a positive experience and will hopefully be back next year. The supervisors along with the planning team did a magnificent job of keeping the drills turning and the scoops moving the muck safely with the resources that were at hand. Great job guys!

As we move forward into the second part of the year, HUG is in good shape with current plans to grow our six pillars and continue as a successful unit in the PJV.

As everyone around the camp knows, people are at a premium and we have had some good ones move on to new opportunities. That said, it has opened the door for new faces at our operation. Some are green and some are seasoned but at the end of the day they all have one common factor, they all want to be here. That's great! We want them here as well. Welcome aboard!

There have also been some changes behind the wicket area. Both **Henri Uitto** and **Yvon Bruneau** accepted positions as supervisors this summer. **Rob Ladouceur** and **Eddy O** have also taken on new challenges. Rob has been promoted to Mine Captain and Eddy has moved on to projects. Congratulations and we are confident that they will all be very successful in their new positions.

Another large accomplishment for us over the past three months has been the positive training. Eight men have completed the first part of their supervisory training in late July and will continue through the third quarter. The enthusiasm that has been shown is refreshing and they really helped us get through the summer vacation blitz.

The new spares will also come in handy when the supervisors continue on with their management training program starting in late September. **Henri Bron** has also taken on the responsibility of training the next generation of stope miners and we should be seeing the benefits of this in the near future (Mike and Darren are helping out here as well).

The future continues to look bright as the budget process moves forward. Plans for new equipment and Diamond Drill programs are extremely positive and will put us in a great position to continue being the premier gold producer in the district.

The winze deepening project began in earnest last month and will continue into the next two quarters. This will take some pressure off the equipment down below and will allow our Engineering Department to continue with the work they started when the new booster fans were installed on 900 level. (Kudo's to the construction crews that made this happen in such a short time).

There has also been open discussion on the potential of a shaft to the newer mining horizons way down. As much as this is still in the preliminary stages, it sure is sending a great message of where we are and where we are going. I can't wait to get there!

Keep up the great work ...

Rick Blakey
U/G General Foreman (L/B)
Hoyle Pond Operation

Paul Brown 1953 - 2007

It is with great sadness that we lost our colleague and friend Paul Brown on August 20, 2007. He was only 54. Paul graduated from Memorial University in 1974 with a bachelor of science degree in Geology. He went on to work in the mining industry where he became a well known geologist in many of Canada's mining companies.

While working for Placer Dome in 1989 Paul was instrumental in proving that the project, known today as Goldcorp Canada Ltd.'s Musselwhite Mine, was worth developing. Although Paul was a quiet man to those who didn't know him very well; his family, close friends and colleagues will tell you that Paul loved his cats and loved to travel, but he also had a very well developed sense of humour.

From everyone at Porcupine Gold Mines, our deepest condolences go out to Debra-Ann, his wife ... the love of his life.

He will be sadly missed.



Dome Open Pit Ramp Recovery Project

The Dome Pit formally closed in December of 2005 and was reopened in June of this year with the goal of removing the ore blocks remaining within the ramp portion of the pit. Once work on the main ramp commenced with Carman Construction and Castonguay Drilling, a second project outline was later identified to include the blasting and removal of the #3 shaft area located on the West wall of the pit by a third group of contractors – Pacific Blasting.

Since work commenced 190,258 tonnes have been blasted at a grade of 2.32 g/t (14, 179 ounces). Overall, 91.7% more tonnes were issued at 5.7% less grade for a total of 80.8% more ounces than predicted from reserves.

All blasting required to complete the original project outline are now complete, and phase 2 of the project (#3 Shaft) is now underway with an anticipated blasting date in late October and is expecting to produce an anticipated 86, 016 tonnes at a grade of 4.77 g/t (13, 189 ounces)

Project Highlights:

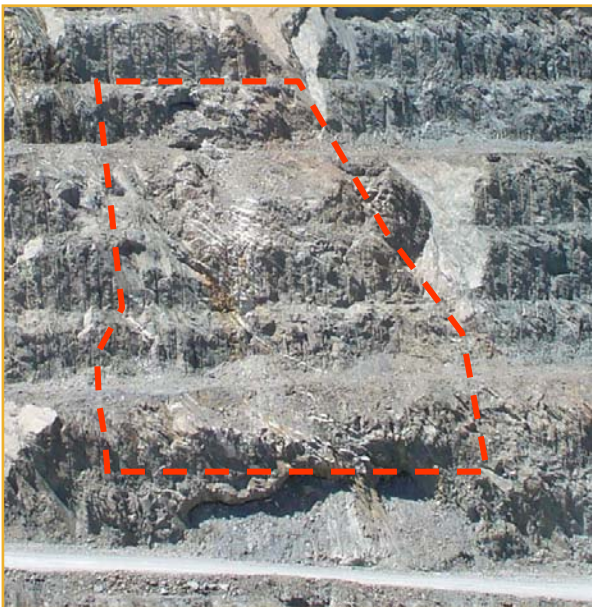


Carman Construction mucking Blast 22 in the Dome Pit.

Expedition Helicopters Inc. was used to transport the materials required for Pacific Blasting to a catch bench located 90' above the main ramp.



Below, Pacific Blasting drills are shown installing some of the required ground supports around the № 3 shaft area.



Looking at № 3 Shaft, ramp shown below. Target area is highlighted in red.



Shannon Watt
Open Pit Senior Planner

2007 First Aid Championship Awards

PORCUPINE TRIUMPHS !

After 26 years, the Arthur A. Adamson 1st Aid Competition continues to be very competitive within the mining community. This was evidenced at the recent competitions held at the Days Inn where the Porcupine team were winners of all three awards.

There were two-persons team and individual competitions. Porcupine's two man team consisting of Dave Payne and Dave Basso reigned supreme. The winner of the Proficiency Award was presented to Dave Basso, being the Most Valuable Rookie. To further add to Porcupine's hardware, and for the second year in a row, Dave Payne won the Cameron MacKinnon Memorial Award for the Most Outstanding First Aid Individual.

All participants at the event not only displayed a very high level of professionalism, they also provided each other with mounds of support. This in itself speaks volumes. They represented our operation with pride and it most certainly paid off ... congratulations!!



2007 First Aid Competition Teams

Front (L-R): Dave Basso, Dave Payne
Back (L-R): Kevin Whalen, Sheila Saarela
John Young, Jason Prout and
Stewart Watts

Nothing great was ever achieved without enthusiasm!

2007 United Way Campaign

Every year Porcupine Gold Mines and our employees participate in the Porcupine United Way Campaign to donate money through payroll deduction. For every dollar donated by employees, the Company matches the donation equally. Last year, employees and the Company donated over \$60,000 to the Porcupine United Way. We are the biggest local contributor to the United Way. A total of over \$350,000 was raised throughout the Community.

The Porcupine United Way distributes funds to 13 non-profit organizations and special projects within the Community. All money raised stays within the Community. The campaign is organized through many volunteers.

We are again asking for your support for this year's campaign. For a minimum donation of **\$2.00 per pay** you will be entered into a draw for the following exciting prizes:

Grand Prize:

Vacation Package from Youlten Travel Inc. (Valued at \$3,000)

Secondary Prizes:

- * **2008 Floater Vacation Day (4 to be drawn)**
- * **Timmins Square Gift Certificate (2 to be drawn – value \$100 each)**
- * **Preferred Parking Spots (8 at Hoyle Pond, 8 at Pamour, 8 at Dome)**
- * **And many more prizes...**

Together with your contribution and Porcupine matching dollar for dollar, we can make this years United Way Campaign another success.

A member of the PGM United Way Committee will be meeting with your crew in the near future. Please consider making a donation to this worthwhile campaign and become eligible to win a prize.

Thank You For Your Generous Support!

2007 PJV Scholarship Recipients

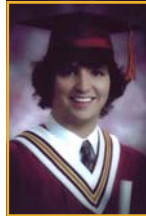
UNIVERSITY SCHOLARSHIPS

1st PLACE



Caylaugh O'Connor daughter of Elizabeth and Randy O'Connor (Hoyle Pond Maintenance) will receive a scholarship in the amount of \$5,000 per year to a maximum of four years. She is a graduate of Timmins High and Vocational School. Caylaugh will be attending Laurentian University taking a degree program in Forensic Psychology. Her career goal is to become a Forensic Profiler.

2nd PLACE



Jeremiah Gaudet son of Elizabeth and Roch Gaudet (Hoyle Pond Mine) will receive a scholarship in the amount of \$3,000 per year to a maximum of four years. He is a graduate of Ecole Secondaire Catholique Theriault. Jeremiah will be attending the University of Ottawa studying Biomedical Mechanical Engineering. His career goal is to become a doctor.

3rd PLACE



Rachel Ladouceur daughter of Margaret and Norm Ladouceur (Safety & Training) will receive a scholarship in the amount of \$1,000 per year to a maximum of four years. She is a graduate of Round Mountain High School. Rachel will be attending Queen's University taking a degree program in Nursing. Her career goals are to become a Pediatric Nurse or Doctor.

COLLEGE SCHOLARSHIPS

1st PLACE



Aila Saarela daughter of Sheila (Occupational Health) and Mauno Saarela will receive a scholarship in the amount of \$3,000 per year to a maximum of three years. She is a graduate of Timmins High and Vocational School. Aila will be attending Cambrian College studying Graphic Design. Her career aspirations are to pursue a career in a design studio, web media or educational facility.

2nd PLACE



Paula Lundy daughter of Sylvie Lundy and Mark Cook (Dome Mine) will receive a scholarship in the amount of \$2,000 per year to a maximum of three years. She is a graduate of Ecole Publique Renaissance. Paula will be attending College Boreal studying Pre-Health and Medical Radiation Technology. Her career goal is to become a Medical Radiation Technologist.

3rd PLACE



Andréé Fortin daughter of Chantal and Luc Fortin (Pamour Pit Maintenance) will receive a scholarship in the amount of \$1,000 per year to a maximum of three years. She is a graduate of Ecole Secondaire l'Alliance. Andréé will be attending College Boreal Social Work. Her career goal is to become a Social Worker.

The winners were selected by a committee consisting of:
 Gladys Charbonneau PEER Committee Co-chairperson
 Keith Orr Miner 1, Hoyle Pond Mine
 Helen Mayrand Mine Clerk, Hoyle Pond Mine
 Michael Esposito Summer Student
 Domenic Rizzuto Human Resources Manager

CONGRATULATIONS

to all our

WINNERS

Dome's News from Down Under

Dome Underground employees achieved 1-Year of Triple Zero since our last update. Congratulations to all employees on working together safely and reaching this significant milestone. Dome Underground maintenance personnel have now gone an impressive 355 days of "Quadruple" zero. Thanks to **Roger Carriere** for coining the term "Quadruple" Zero, which is a "Triple" Zero with no first aids. Also, congratulations to Boart Longyear who have now gone 523 days Triple Zero.

Over the past several months, **Chris Law** has been very busy recruiting in conjunction with the Human Resources Department. As a result we're pleased to have added Trainer / Project Supervisor **Paul Magny**, Supervisor **James Salomone** and miners **Rodney DeVries**, **Joey Lintner**, **George Phillion**, **Corey Poirier**, **Joey Rodgers**, **Shawn Wilson**, **Danny Woito**, **Bob Young**, **Ray Bedard** and **Bob Paananen**. Welcome back to Paul, George, Danny, Ray and Bob who are all returning to the Dome.

Paul Magny will be providing a much needed focus on training and increasing our ability to more effectively supervise our contractors. Roger Carriere was equally busy recruiting mechanics and hoistmen for the Bulk Zone. We're glad to have **Dan Perreault**, **Mike Thayer** and **Tom Vincent** joining us.

In August, **Romain Godin** retired from the Dome Underground. Romain worked for the Dome from 1995 until the closure in 2004 and again after the reopening in 2006. Thanks for all the years of service and dedication. Best wishes to Romain on his retirement.

The first blast was taken in the 15549AL Bulk Zone in late August. **Don McRae**, the underground planner personally guaranteed the August start up and barely made it when the inverse raise was blasted and 30 cars of muck were trammed on the last

day of the month, August 31st. Now that's what you call planning down to the last minute.

The 155549AL Bulk Zone startup is a key event for the Dome underground as it marks the beginning of increased production and, in another month, the beginning of the continuous 5-4 schedule. Thanks to Dumas and Boart for making the start up a reality. Dumas completed the development and construction of the zone in August. Their work was done safely and to a very high standard. Boart has been busily finishing up the drilling necessary to start production, adding extra drillers and buggies. Maintenance contributed by establishing the electrical services and assembling the equipment. Thanks also to engineering, geology, **Rick Blakey**, **Roger Carriere** and **Chris Law**, who all played a large role in the start up of the zone from conception to production.

Looking ahead, five new zones have been identified to be developed in addition to the 257260AL Bulk Zone in 2008. These zones, and others that we will be evaluating over the coming months, all bode well for a bright future at the Dome Underground.

Paul Miller
Operations Superintendent



Bulk Zone Rockbreaker Assembly

*DUG
Maintenance
Personnel
have now gone an
impressive 355
days of
"Quadruple"
Zero.*



The Weasel (pictured above)

A small carnivorous animal. Underground? Well ... yes; but not in the sense you are probably imagining. It is small and does devour oversize quite handily. This small, highly mobile, blockhole machine is on site and proving to be quite an asset. With the help of a trainer from Red Lake Gold Mines, we have now trained all five trainers and are training our muckers to more readily deal with the annoying issue of blocked drawpoints due to large oversize. This in turn allows us to face less delays in ore flow and less site damage due to excessive secondary blasting. It has proven so easy to use and versatile that we are already talking about getting another. We really look forward to see what else this little animal is capable of.

Paul Magny
Project Supervisor /
Underground Trainer

Hollinger Project Information Centre



Curious ? Questions ? Concerns ?

Visit us at the Information Centre located on the Schumacher Highway between the Comfort Inn and Murray Tire Sales.

Hours of Operation

Tuesdays 12:00 Noon to 4:00 pm
Wednesdays 12:00 Noon to 4:00 pm
Thursdays 12:00 Noon to 4:00 pm
+ 6:00 pm to 8:00 pm
Fridays 12:00 Noon to 4:00 pm



The Stork Report

We would like to congratulate the following proud parents on the birth of the newest addition to their family:

Kenneth & Melanie Elliott
Baby Girl - Morgan Elliott
May 18, 2007

Baby Logan



Grant Hamelin & Jennifer Russell
Baby Girl - Nevaeh Hamelin
June 25, 2007

Baby Sébastien



Darren & Ann Fasciano
Baby Boy - Logan Fasciano
June 13, 2007

André Perreault & Corinne Yantha
Baby Boy - Sébastien Perreault
June 27, 2007

A baby will make love stronger, days shorter, nights longer, bank accounts smaller, home happier, the past forgotten and the future worth living for ... babies are angels from heaven!

Tailing Construction

As part of our continuing maintenance and expansion program, this year we have embarked on the largest construction project ever taken on in our tailings area.

The "tailings area" consists of a series of dams designed to contain the waste product from the milling operation called "tailing". As well, this area contains a large pond of water from which water is re-circulated to the mill to use in the milling process. Excess water is treated and discharged into the environment.

Design for the project was provided by Golder Associates from their Sudbury

office. The scope includes raising 11K lineal feet of existing dams about 7.5 feet; constructing three new dams totaling a length of 3K feet and installing new geomembrane liners in another 3K feet of existing dam. There are 6 different types of soils required ranging from clay to sand, gravels and various gradations of rock to construct the dams. The rock accounts for the largest volume of these products and is supplied from our waste rock piles adjacent to the tailings area. About 16K feet of 18" diameter High Density Polyethylene pipe has been relocated in order to construct these dams and will have to be re-installed after construction is completed.

The project was put out to tender to eight contractors from various Northern Ontario cities and the contract was awarded to Chartrand Equipment (Timmins based) on May 8th, 2007. Chartrand's on site supervision for this very complex project consists of a site manager, a site superintendent and five foremen. The average workforce is about 60 people and the equipment includes 12 excavators, 6 bulldozers, 6 packers, 2 loaders and up to 24 trucks to accomplish the tasks. Work is progressing 12 hours per day, 5 days per week and is on schedule for completion by the end of October.

Ed Leblanc
On-Time Coordinating
PJV Construction Manager



The above photo shows the north and west dams in the background and successful reclamation of one of the waste dumps in the foreground

The photo shown at right illustrates the north dam with the reclaim pump house and tailing booster stations in the middle left portion of the photo and the receiving stream where our treated water is discharged in the bottom left at the toe of the dam. The north dam has an impermeable clay core and is maintained as a water retaining dam.



Annual PJV Golf Tournament

As a relatively new member of the PJV, I welcome every opportunity to socially meet other employees. Such was the case on August 18th when I golfed along with another 119 employees at Spruce Needles Golf Course.

As luck would have it, the weather cooperated and that was the beginning of a great event. We were treated to golf balls, a hat and everyone won a prize. Mention should also be made of the terrific dinner that was served.

I had the opportunity to meet new people and to acquaint myself in a social setting with members of my department and their spouses as well.

A huge thank you should be extended to our terrific Human Resources team who organized this event. It truly was a memorable day and I look forward to playing again next year. Note that this is a popular outing, so be warned, and sign up as soon as you can. Until then ... FORE!

Brenda Ferrari
Safety Clerk



IT Initiatives Headed Our Way

SharePoint

Goldcorp Canada Ltd. has started work on a SharePoint implementation plan which will provide us with a Document Management tool, as well as a collaboration tool. The scope of this initiative is enterprise wide, with **Porcupine Gold Mines having been selected as the pilot site**. This project will bring to fruition the design of a knowledge sharing platform where employees with computer access can quickly find information, reduce the headaches of duplicated or outdated information and improve the way we share information through workflow, document management and improved collaboration.



A Vancouver based firm, Habañero Consulting Group has been commissioned to assist Goldcorp in this endeavour. Representatives will visit the PGM in mid October to provide a high level overview of the vision and goals of this initiative. Their mandate during this visit will be to meet with key users to establish a design for the software which will best suit our needs.

It is expected that this software will be implemented in early 2008 after which time we anticipate fewer latency issues, increased server space and far fewer headaches for our Information Technology (IT) department, and enhanced access to information for our users.

Migration from Lotus Notes to Microsoft Outlook

As we're all aware, Goldcorp Inc. has grown extremely rapidly in the past while. That said, our current email system is no longer meeting the needs of our users, corporate wide. To rectify this problem, and to implement basic consistency on a global basis, we are in the process of migrating from the currently used Lotus Notes, to a more versatile means of communication ... that of Microsoft Outlook. Nicole Belanger, IT Supervisor at Porcupine Gold Mines, in conjunction with Goldcorp's ICT Support group and Sierra Systems in Vancouver, is working feverishly to ensure that all users will be redirected to the new system by year end. Ergo, if not already migrated, expect to be contacted by the IT Group within the near future ... change is upon us!

Microsoft Office 2007

A vision came about some time ago, which included SharePoint, Microsoft Outlook and embracing the possibility and introduction of a more technologically advanced future. These two initiatives are dependent upon each other working successfully. As such, and to enhance our current software applications, Nicole is working on yet another initiative ... the implementation of Microsoft Office 2007. A select group of people at PGM have been provided with this new software and; not without minor teething pains, it is far superior to the existing Office 2003. So again, by the end of Q1 '08, you will have the pleasure of improved technology. It's worth looking forward to!

As you can see, and outside the realms of production levels, there are many exciting things on the horizon; in only months we'll all experience the pleasure of improved technology! Stay tuned ...

SAP

Both the Safety and Human Resources Departments are actively pursuing / planning the implementation of their systems into the SAP software. This initiative will provide a tool for common data collection and electronic reporting throughout Goldcorp Canada Ltd.. Completion is anticipated in 2008.

*Treat your password like your
toothbrush!
Don't let anybody else use it ...
and change it often!*

2007 Schedule of Events



1st Christmas Party

Friday, November 30, 2007

Children's Christmas Party

Sunday, December 2, 2007

2nd Christmas Party

Friday, December 14, 2007

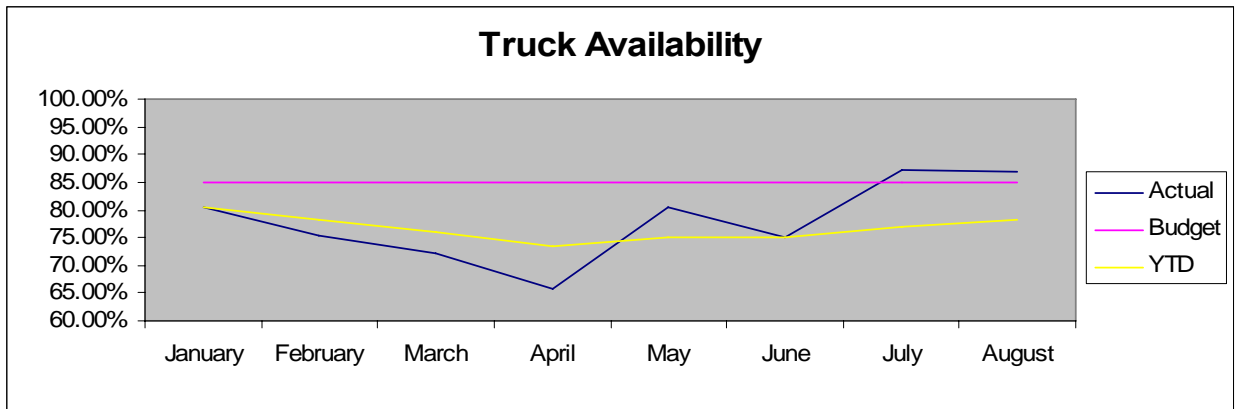
3rd Christmas Party

Friday, December 21, 2007

Dome's Asset Management Update

The Plant shops experienced 4 First Aids and 1 Lost Time injury between May and August of this year. We are pleased to say that our Lost Time injury is healing well and is currently on light duty. Our electricians and instrumentation employees have exceeded 550 days of Triple Zero; pit shop crew A has over 750 days; and our welders and machinists have now passed the 1,600 day mark. As a group, the Plant is over 60 days Triple Zero. Good work everyone!

The last time we reported, truck availabilities had reached their lowest point in the history of the Dome site (50%) due to aging equipment, poor site conditions and a large backlog of work. Following the addition of extra manpower in the shop, truck availabilities began to climb steadily. We experienced a set-back at the end of May, but we haven't looked back since. Our goal of over 85% availability has been exceeded thanks to the hard work and dedication of our employee and management teams as well as the additional members of the component crew from Toromont and Do-All Maintenance.



The welding and electrical shops successfully completed several jobs at the Mill during their August shutdown. Many items are meticulously fabricated on site in our Welding and Fabrication shops. One of the most recent projects is the base for the make-up air ventilation unit scheduled to be installed in the drive-through bay mid October.

The Light Vehicle shop can once again handle all of our LV needs now that our manpower has returned to three. Thanks to both **Dennis** and **Ernest** for their perseverance and hard work during the past few months and welcome aboard, **Luc Ethier**.

New to the plant is **Danielle Radske**. She was hired as the Plant Clerk and has been busy coordinating training for our crews. Watch for her in the next few weeks as she's volunteered to work with the upcoming United Way Campaign.

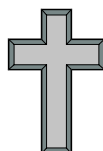
Over the next few weeks, the Plant will be home to two co-op students from Northern College as well as a co-op student from École Renaissance in Timmins.

Corinne King
Plant Scheduler

Condolences

We, at Porcupine Gold Mines, have recently said farewell to four of our pensioners:

Murdock Smith	May 30, 2007
Gilles Dubé	May 30, 2007
Maurice Letang	July 5, 2007
Stanley Bienias	July 8, 2007



We would like to extend our deepest condolences to their friends and family members. They will be greatly missed.

The Porcupine Joint Venture Recycles:

- POP CANS
- OFFICE PAPER
- TONER CARTRIDGES
- CARDBOARD
- SCRAP STEEL
- WASTE OIL
- ANTIFREEZE
- VARSOL (PARTS WASHERS)
- BATTERIES (LEAD-ACID + NI-CD)

Environmental

Greetings from the Environmental Department. We are sad to see summer over; however, a great deal of environmental sampling and monitoring work was completed during this season. Thanks to **Londie Cameron** and **Kathy-Lynn Morrish** for putting together a well thought out sampling and monitoring schedule. Our team, including the environmental students **James Haggar**, **Jarid Medina** and **Justin Strachan**, achieved top results in sample collection in a very safe manner.

Thanks for the great teamwork of the Mill and Environmental personnel who put in extra effort in June and the early part of July to achieve toxicity free final effluent. Following a rough start-up of the Dome effluent treatment that resulted in a toxicity failure in June, an extensive investigation pinpointed the possible causes of the failure. Necessary adjustments were made to the treatment process and revised set-points were established for the treatment plant.

Regarding environmental legislation, the "Polluter Pays" principle was included in the regulations; starting August 1, 2007 a new Environmental Penalties Regulation came into force. According to this regulation, should we spill any toxic chemicals, we will have to pay penalties. The amount of the penalties is increased should a spill not be cleaned up, not reported, or not reported in a timely manner. Paying a penalty under this regulation does not make a company or a person immune from being prosecuted as well. We should all do our part from preventing spills from happening. Please remember that spills must be promptly reported to your Supervisor and to Security.

"Environmental Effects" monitoring was started early in September. Required by MMER regulation our mines' effect on the Porcupine River system is being studied. Also, complementing the first, a voluntary study is being undertaken, studying PJV owned closed mines' effects on the upper reaches of the same river system. This is being carried out by Minnow Environmental with assistance from our Environmental Group.

Similarly, a series of other environmental baseline studies are underway regarding aquatic environment, flora and fauna, dust, noise and vibration, - all linked to the Hollinger project's pre-feasibility study. These studies are carried out by AMEC, and again, our Environmental Group is helping them out where necessary.

László Götz
Environmental Manager



**Minnow Environmental Consultant
gill netting fish for aquatic assessment**



**Minnow Environmental Consultant
collecting water quality samples**

For every failure, there's an alternative course of action. You just have to find it. When you come to a roadblock, take a detour!

A Rookie's Point of View

Welcome to **Michael Thayer**, **Luke Ethier** and two co-op students from Northern College in the electrical department; **Aaron Robbins** and **Matthew Hamelin**. A special thank you goes out to the students who helped during the busy summer months; **Steve Gallino**, **Ryan Michaud** and **Shawn Vucko**. We wish you all good luck in the future.

***I was asked to do a little write up about being a new employee with Goldcorp, and here it is.

I must be honest, I didn't know what to expect coming into this position, but everyone here at the Plant has put my mind at ease. I have really lucked out to be working alongside such amazing and talented people. I admire the camaraderie between the people ... sadly, something you don't see much of anymore. I would like to thank **Corrie King** for her assistance in getting me comfortable with my new role and also **Mario Lachance**, for his patience and guidance. I look forward to an exciting and eventful future with Goldcorp, as this is just the beginning. Highlights of my career to-date include:

Visit to the Shovel

Mario took Corrie and I to see the shovel. My first impression was how huge this piece of machinery was. The only time I have seen these things were on "Mighty Machines" (parents of little ones know what I'm saying!) and it's definitely not the same as being up close to one. I hope I hid my shock enough (I think I picked up my jaw from the ground before anyone saw!). Mario showed us some of the components that we've heard the names of but have never seen, up until now. I must say the "toenails" were quite impressive. I probably looked like a tourist with all of the pictures I was taking. When we went inside the shovel, I was shocked to learn that there is actually a shop in there. And the look on Mario's face when I asked him where the operator goes to the washroom was PRICELESS! Thanks again, Mario, for taking time out of your busy schedule to take us out to the shovel... it shows your character and it is something that I will not soon forget!

Underground Tour

A few weeks back, Roger Carriere took Chantal McMillan, myself, Mary Stewart, and James Parrish on a tour of the underground. I was asked if I had ever gone underground before, and I replied with "Well, I went to the Timmins Underground Mine Tour." I now know what the sideways smiles were about. This was an exhilarating experience, to say the least. The ride down was a little rocky, but I knew that we were in very capable hands. I now have a new found respect for all of our guys who spend day after day in the deepest depths of the earth. Thanks Roger for your time and generosity.***

Danielle Radske
Asset Management Clerk - Plant



New Faces ... WELCOME ABOARD

David Anderson	Serviceman	Marc Aubé	Bulk Serviceman
Randy Butler	Labourer	Marc Charron	Serviceman
Daniel Cyr	Labourer	Ashley Demers	Miner 4
Pierre Demers	Labourer	Rodney DeVries	Miner 3
Kenneth Elliott	Labourer	Tony Esposito	Serviceman
Luke Ethier	Apprentice 2	Frank Garito	Labourer
George Gibson	Serviceman	Shaun Grant	Miner 2
Ryan Hollos	Serviceman	Richard Jodouin	Welder
Matthew King	Labourer	Tyler Kirkland	Serviceman
Adam Ladouceur	Miner 3	Norman Ladouceur	Safety & Training Manager
Chadwick Lee	Serviceman	Alec Lepage	Journeyman Mechanic
Patrick Lessard	Apprentice 1	Paul Lévesque	Underground Engineer
Joey Lewis	Miner 3	Stephen Lintner	Miner 3
Rhys Lucas	Drafting Technician	Christopher Montigny	Serviceman
Robert Morin	Millwright	Fred Pecore	Journeyman Mechanic
George Phillion	Miner 3	Cory Poirier	Miner 3
Danielle Radske	Asset Management Clerk	Bradley Robart	Labourer
Joey Rodgers	Miner 3	Jason Rowlandson	Serviceman
Mike Turgeon	Journeyman Millwright	Eric Wickens	Journeyman Millwright
Shawn Wilson	Miner 3	Danny Woito	Miner 2
Robert Young	Miner 3		

First Impressions of the Underground

As a summer student working at PJV I faced many new adventures, experiences and challenges. I was fortunate enough to embark on an adventurous journey underground where I was able to see the dark and wet environment where it all happens (well ... the underground part).

On my journey I was also 'fortunate' enough to wear all those fashionable mandatory underground safety clothing. I truly felt like a miner and was ready to travel to the depths of the earth to see what was hiding underneath my footsteps every day for the past 19 years of my life.

When I reached those depths I must admit I was quite impressed. There were challenges due to the unbelievable darkness and wetness (as well as the ultimate fear of bats). The different things that I saw underground, that I never knew existed, really impressed me.

Some of the main challenges I faced while underground were walking in mud along the wooden tracks with nothing but the light of our hardhats and some on the top of the 'tunnels' while bits of water dripped on my hardhat. Sounds glamorous doesn't it?

My main obstacle was when my rubber boot was unfortunately stuck in the mud (but that's another story).

My adventure took me one mile underground where I could not believe what I saw ... a TELEPHONE! You can actually call people from underground. I couldn't believe it. Some people do not believe me to this day when I tell them. Anyways, the other really amazing thing about being that far underground was all the machinery and wondering how it got down there. Then you realize that person was just a whole lot smarter than you.

Speaking of the machines used underground ... they were huge and specifically designed to work there. I was astonished and still am even after the explanations given during our tour. I suppose I wasn't thinking too hard about it before because obviously after a blast, there are tonnes of rock and miners can't move that with their bare hands!

Another thing I was unaware of while underground was the safety areas available if something unfortunate were to happen ... and once again there was a phone (I am still so impressed). Although not a HUGE area it was still an area of refuge which I was completely unaware of.

Although I was completely oblivious to what truly happens underground or what the underground environment truly looked like, my tour with Roger Carriere taught me various things. Like dressing up in an orange suits with a hard hardhat with a cool head lamp and belt and of course ...the boots, made me feel like a miner (although I am not).

All that I saw underground; from the darkness, to the wet environment gave me a newfound respect for all the people who spend their days working there. For me, it was an amazing place that was one of the hearts of this operation and needs to be handled with care.

I feel privileged to have had the opportunity to have visited our underground 'world'. Thanks you once again to all the miners and my fantastic tour guide Roger Carriere.

Chantal McMillan
Summer Student
Daughter of Bill McMillan
Administration Manager

PJV Miners advance to the big leagues !

After numerous years slugging it out in the Timmins Mixed Fun Pitch League's lowest division, the 2007 squad actually advanced up to the 'B' Division!

This group of young, fresh students, well-aged, 'vintage' players then managed to win some more games, and actually remained in 'B' for the rest of the season. I believe this feat is likely a 'first-time event' for the company's slo-pitch team ... since the days of the semi-pro's. Good ol' Coach Lueddeke would have been proud!

Thanks for everyone's support ... and yes, we are currently accepting offers of employment from the Blue Jays for 2008!

Ken Tylee
Senior Geologist
Hollinger Project





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As always, your comments and / or suggestions are most appreciated.

Please send to **Linda Loader** at:

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Email: linda.loader@goldcorp.com



The Employee and Family Assistance Program will help you:

- Achieve Personal Well-Being
- Manage Relationships and Family
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- Get Financial Clarity
- Research Child and Elder Care Resources
- Address Workplace Challenges
- Tackle Addictions
- Understand Nutrition
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Call toll-free 24 hours a day, seven days a week:

1-800-387-4765

Online counseling at:
www.shepellfji.com/ecounseling

Online resources at:
www.shepellfji.com

This is a confidential service. The workplace will not be informed that you are seeing a counselor. You can access the program directly without asking anyone at work.

Rock Breaking News



Editor: Linda Loader

Contributors:

- | | |
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| László Götz | Danielle Radske |
| Ron Millions | Sheila Saarela |
| Chantal McMillan | |

"The elevator to success is out of order.

You'll have to use the stairs

... one step at a time"