

People Partnerships
Production SAFETY
MARGINS Reserves



goldcorp
CANADA LTD.

PJV Advances Hollinger into Pre-Feasibility



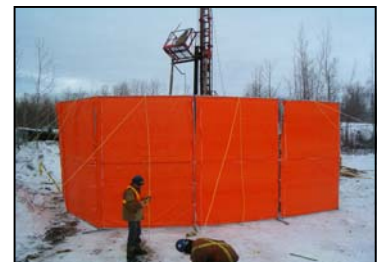
Dave Bucar
Hollinger Project Manager

The Hollinger Project continues to attract attention; over 500 residents, city councilors, and Ontario government representatives attended an Open House and high-tech 3D Virtual Reality display in late March at the Timmins Public Library. Numerous project staff were on hand to address any concerns and to dispel the numerous rumors circulating throughout the community.

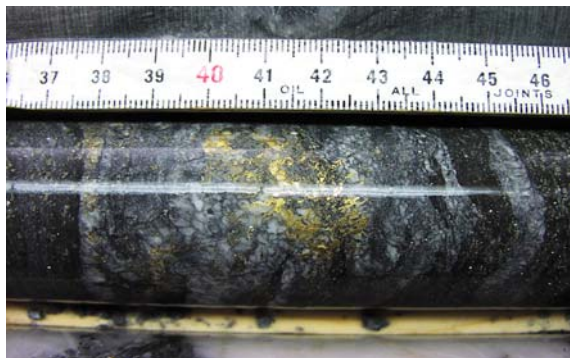
Approximately 90% of the drilling conducted to-date in 2007 has been devoted to expanding the perimeter of the gold mineralization beyond the December 2006 block model estimate. The majority of this drilling was conducted within publicly-sensitive areas such as the Vipond baseball diamond, the 'Links' golf course, the Shania Twain Centre and the Chamber of Commerce parking lot. All rigs have been outfitted with auto-

motive mufflers. Two rigs operating within 75m-100m of the Extendicare Timmins Nursing Home complex and the Vipond-Dwyer street homes have been 'shielded' by 10mx4m noise barriers designed and constructed by PJV personnel.

Drilling will continue on the Hollinger Project. The current exploration drilling program consists of at least 5 diamond drills and is likely to continue for at least the next year, with over 50,000 metres of additional drilling planned for 2007. This will bring total diamond drilling on the property since 2004 to over 100,000 metres.



Noise barriers while drilling



Visible Gold (VG) found in drill core from the Hollinger Project

In conjunction with the new diamond drilling information, historical data and upcoming engineering studies will be used by the Porcupine Joint Venture to complete a Pre-Feasibility Study which will help determine the economic, technical and social viability of re-mining the Hollinger Mine property. This Pre-Feasibility Study will also assist in answering the many questions arising in the community with respect to whether mining can or will occur again on the Hollinger property.

Several engineering and environmental studies will begin in 2007 including noise, dust, vibration, surface and ground water, City infrastructure, transportation alternatives and mine planning.

Rock Breaking News

(A joint venture between Kinross Gold Corporation and Goldcorp Canada Ltd.)

Benefit Programs Offered by PJV

LIFESTYLE IMPROVEMENT PROGRAM

You will be reimbursed up to \$250 per calendar year for participating in health related lifestyle programs with a view to improving health and fitness.

TUITION ASSISTANCE PROGRAM

The Company will pay up to \$500 per course for tuition fees for you to upgrade your skills and knowledge.

COMPUTER PURCHASE PROGRAM

The Company will grant you an interest free loan for up to \$2,400 to purchase a computer and software, peripherals, supplies, or related accessories.

TOOL ALLOWANCE LOAN PROGRAM

Maintenance employees are eligible for an interest free loan of up to \$1,300 per year to purchase tools.

EMPLOYEE REWARD FOR REFERRAL PROGRAM

If you refer an external candidate for a designated position, and that person proves to be the successful candidate and is ultimately hired, you will be paid a cash reward of \$1,000.

SCHOLARSHIP PROGRAM

There is a total of \$15,000 per year awarded to six (6) sons or daughters of employees who will be attending their first year of college or university.

PERFECT ATTENDANCE DRAW

One lucky employee will win a mystery grand prize to be drawn in the third quarter of the year. All you need is to have perfect attendance for the month to qualify. The more consecutive months of perfect attendance, the better the odds!



For detailed information on any of these programs visit the Human Resources Department or go on the Lotus Notes database and click on "Porcupine Joint Venture Policies".

Are you experiencing:

- Difficulties coping with stress / anxieties?
- Problems with drugs or alcohol?
- Anger / grief at changes in your life or at work?
- Parenting, marital or family concerns?
- Other problems?

Help is Available!

EMPLOYEE AND FAMILY ASSISTANCE PROGRAM

Blain & Associates Psychological Services
251 Third Avenue, Suite 6
Timmins, Ontario

CALL DIRECTLY: 268-0475
e-mail: EFAPPJV@ntl.sympatico.ca

This is a confidential service. The workplace will not be informed that you are seeing a counselor. You can access the program directly without asking anyone at work.

2007 Schedule of Events



Annual Golf Tournament

Saturday, August 18, 2007

Quarter Century Club Dinner

Saturday, September 8, 2007

1st Christmas Party

Friday, November 30, 2007

Children's Christmas Party

Sunday, December 2, 2007

2nd Christmas Party

Friday, December 14, 2007

3rd Christmas Party

Friday, December 21, 2007



GROUP BENEFITS

ENROLLMENT between June 5 and June 20

For full-time permanent salaried & non-union hourly employees

REMINDERS

You **MUST** enroll otherwise you will default to the basic package and lose your grandfathered optional life insurance (if applicable).

If you do not have a computer or do not have access to the internet, please call Line Bilodeau as soon as possible, at 235-6554 to make alternative arrangements.

DON'T WAIT UNTIL THE LAST DAY!

WRITE DOWN your password somewhere safe, but where you will find it later. We will NOT have administrator access to your account and will not be able to reset your password during enrollment.

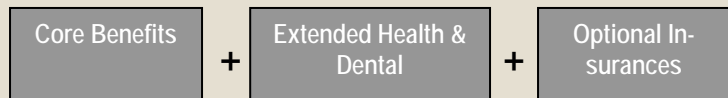
Submit claims for expenses incurred **PRIOR** to July 1st as soon as possible, using the old plan number and old ID number. You have three months after July 1st to submit these.

Submit claims for expenses incurred **AFTER** July 1st with the new plan number and your new ID number.

By now, you have all attended an employee presentation and have had a chance to ask questions regarding the new Group Benefits. It's now time to make your selection and enroll. The selection you make will be effective July 1, 2007.

The new benefits website will be available for enrollment between June 5th and June 20th. What you need to do is:

- Review the information regarding "Group Benefits" provided in your enrollment kit
- Determine your family's needs



- Starting June 5th go to the new benefits website: www.flex.gwl.ca/goldcorp

If you need help enrolling:

- Refer to the step by step instructions in your enrollment guide
- Call the Great-West Life GroupNet help desk at 1-800-665-2648, Monday to Friday between the hours of 8:00am and 7:00pm.
- Call Human Resources at 235-6554

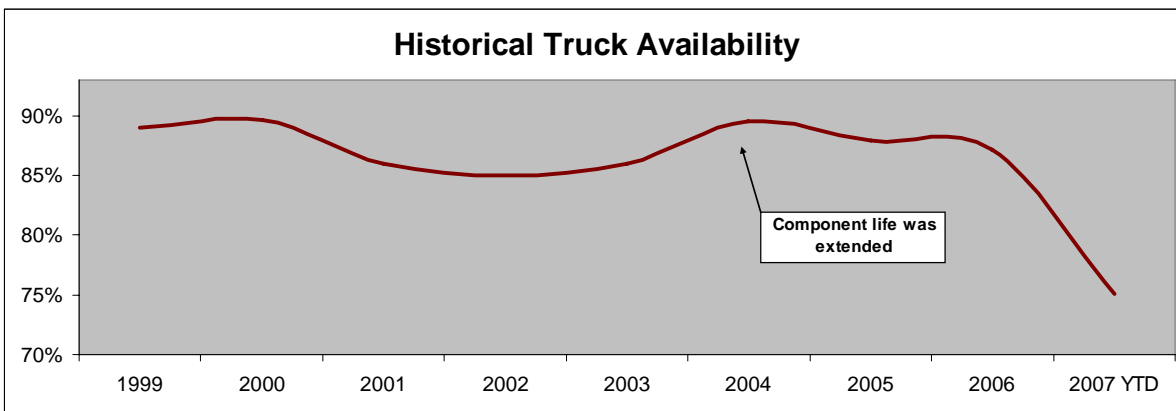
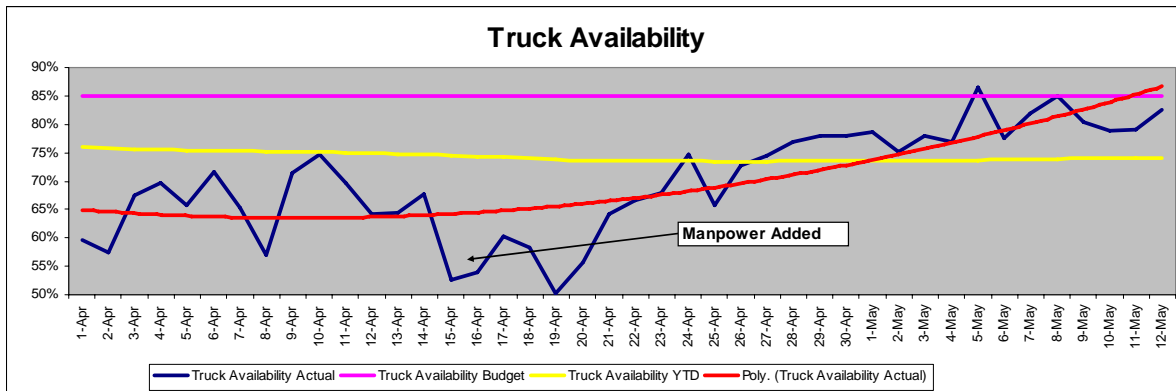
Please access the website **ASAP** in order to allow enough time to resolve any issues you may encounter or answer any questions you may have.

Shop Talk from the Dome

On the people front, the Light Vehicle Shop lost Marcel Aubé to the City of Timmins. In the pit shop, Fred Pecore left to go to Battlefield (formerly Sunrise Rentals) and Jack Huppe retired at the end of April. In the office, Mary Stewart accepted a scheduling position in the mill and, as a result of this move, Corinne King was promoted to Plant Scheduler. Congratulations are extended to both ladies in their new positions. Jay Burnley rejoined our team as an electrical supervisor in late January. Jay was absent from the site for approximately 4 years after having worked here for 19 years. Welcome back!

On the safety front, the plant shops as a whole achieved 1-Year of Triple Zero during the first quarter of the year. On an individual basis it should be noted as well that the plate shop achieved 3-Years of Triple Zero. Great work guys!!! A number of plant employees participated in the Pit, Plant and Mill safety week process during the month of March. Many good ideas came out of this initiative and they will be addressed over the next few months. By the end of April the shop's safety statistics were 3 First Aids, 1 Medical Aid and 0 Lost Time accidents.

On the production side of things, it has been very challenging. The equipment is aging, site conditions were poor and the backlog of work had grown out of control. By late April, and as a result of these issues, truck availabilities had reached their lowest point in the history of the Dome site (50%). That said, on April 18th changes were made to the Pit Shop in order to resolve these issues - extra manpower was brought in and by the end of April the availability was back up to 78%. Our goal is to have it back up to 85% by the end of May and maintain it at these levels.



Many positive things were accomplished in the shops during the first quarter of 2007. Examples of success include the total rebuild of Drill # 10, the large amount of truck box and bucket rebuilds and the ongoing quality of services provided to the operating departments. I would like to thank everyone for maintaining a positive attitude and a very good safety record during these tough times.

Now that summer is upon us, I would like you all to know that I appreciate your efforts in making the PJV successful. I also hope that you and your loved ones have a fun filled summer with plenty of sunshine. Remember, our summers are short, so get out there and safely enjoy it with family and friends.

Mario Lachance
Asset Management General Foreman
Dome Plant and Open Pit

Pamour Diggin' Down

Since our last update the Open Pit crews surpassed the 1-Year Triple Zero mark before having a Medical Aid at the end of January, 2007. Since that time, all crews achieved Triple Zero safety records. Three crews remain well above the 1-Year Triple Zero mark. Good job to all crews on working safely through the spring thaw road conditions and maintaining the focus on working safely.

March was Safety Month for the PJV, with the pit and plant having its safety week in the latter part of the month. Thanks to the safety audit team of **Milo Paradis, Phil MacDonald, Bob Boullard, Glenn Elliot, Chester Kostenko, Ron Mann, Bob Moylan, Daryl Woodrow, Michel Robillard** and **Gatean Briand** and to all the employees in the Pamour Pit and Dome Plant who provided their input. A number of great suggestions for improvement were developed as a result of the audit and an action plan has been put in place to address the suggestions. Overall, the process was both positive and constructive, which will result in a safer work place for everyone.

Welcome to new hires **Dan Arseneault, Ken Borgford, Gilles Levesque** and **Jason Postma**. Their addition brings the pit closer to its budgeted manpower levels.

Congratulations to **Jean Martin** who started his pit

shifters position in January. Jean brings a wealth of operational experience and a positive attitude to his new position. **Mike Le-pine** accepted the position of Surface Trainer with responsibilities for all sites including Pamour. Mike will be a valuable resource to help identify the pit's training needs and ensure that training is given a high priority.

In May, twelve students started their summer employment in the Pamour pit, six of whom are returning. Everyone is encouraged to take the time to share their knowledge and experience so that these young people can work safely and enjoy a positive learning experience this summer.

Well we finally made it out of most of the mud and are back to mining mainly rock, which is good news for everyone. The Stage 2 pit is well underway and the Stage 1 pit is now complete. As a result, we are starting to see our production numbers increase. Thanks to the crews for having the patience and perseverance to make it through some very tough operating conditions over the last eight months. Also, thanks to the pit crews for the work that was done to maintain the roads during the spring thaw and manage the spring melt water.

In order to improve our equipment availabilities, maintenance brought in



Aerial photo of Pamour Open Pit dated April 24, 2007

additional labour and an Operating Conditions Committee was formed. This committee is a joint effort between operations, maintenance and our tire suppliers to work at improving operating conditions in order to reduce equipment down time and to lower costs. **Shahn Cybulski** will lead this new committee.

At the Three Nations Lake dam basin there is still about 400,000 tonnes of clay to remove before dam construction can begin this summer.

We have received a final design for the dam and plan to begin construction in June or July. Construction will include adding rock to the current dam and installing drainage culverts to ensure water is kept away from the areas where we are sealing the dam liner.

Once the dam base has been established, a thin

layer of gravel will be placed along the dam to act as a cushion for the liner which will be installed in strips approximately 5 metres wide that are "welded" together. A thin layer of fine material is then placed over the liner to provide protection before a 20 metre thickness of rock is added to complete the dam construction. Pamour personnel will be used to complete all the rock construction work and some of the installation of the liner cushion material. Contractors will be used to install the liner.

This is an exciting project where the skills of our people can be effectively utilized to complete the final portion of the Pamour Pit Project.

Have a safe and enjoyable summer season!

Paul Miller
Operations Superintendent

Goldcorp Inc. records solid performance

“Solid mine performance in the first quarter has laid the groundwork for a good year,” said **Kevin McArthur**, Goldcorp President and Chief Executive Officer. “Our cornerstone Red Lake mine in Canada is off to a strong start, and production at Marlin mine in Guatemala continues to gain momentum ... Companywide gold production is scheduled to ramp up throughout the year ... Goldcorp enjoys the highest margins within the senior companies, attributable to our focus on designing and building low cost mines and our policy to not hedge our gold production.”

First Quarter 2007 Highlights

- Gold production nearly doubled to 558,00 ounces (2006 - 295,100 ounces)
- Operating cash flows increased to \$122.6 million, compared to \$74.4 million in 2006
- Dividends of \$31.6 million were paid to all shareholders
- Second quarter completion of the sale of Amapari and Peak mines for \$200 million in cash and \$100 million in Peak Gold common shares
- Sale to Silver Wheaton of 25% of future Peñasquito silver production for \$485 million in cash expected to close by May 31

Goldcorp’s strategy is to provide its shareholders with superior returns from high quality assets. Goldcorp has a strong and liquid balance sheet, and has not hedged or sold forward any of its future gold production.



Kinross Gold posts first quarter results

On May 7, 2007 Kinross Gold Corporation announced its unaudited results for the first quarter of 2007, including a 24% increase in revenue to \$245.7 million, and earnings of \$68.5 million, or \$0.16 per share.

“Our last four quarters at Kinross have been the best in the Company’s history,” said Tye Burt, President and CEO of Kinross. “Kinross generated excellent revenues, cash flow and earnings in the first quarter of 2007. I am especially proud of the efforts of our team in controlling costs.”

First Quarter 2007 Highlights

- Production was 389,394 gold equivalent ounces in the first quarter of 2007, 7% above Q1 2006 and in line with our full year guidance for 2007 of 1.65 million gold equivalent ounces.
- Revenue was \$245.7 million in the first quarter, a 24% increase over the same period last year, and the average realized gold price was \$650 per ounce of gold sold.
- Cost of sales per ounce was \$328 in the first quarter on sales of 378,167 gold equivalent ounces in line with our full year guidance of \$330 - \$340 per ounce.
- Net earnings for the first quarter were \$68.5 million, or \$0.16 per share, compared to net earnings of \$8.9 million, or \$0.03 per share, in same period last year.
- Cash flow from operating activities was \$90.2 million in the first quarter compared to \$20.1 million for the corresponding period in 2006.
- The acquisition of Bema closed on February 27, 2007 and the integration is going smoothly.

Kinross’ disciplined strategy is paying off. Kinross has impressive production growth potential with marquee projects including the Paracatu expansion in Brazil, the Kettle River – Buckhorn project in Washington State and the Kupol project in Russia all coming on stream over the next two years.

The logo for Kinross features the word "KINROSS" in a bold, uppercase, serif font. The letters are white and set against a dark, rectangular background with a thin gold border.

Musselwhite Mine



CONGRATULATIONS from the PJV to both of our sister mines!! For the first time this millennium Musselwhite Mine will be representing the Red Lake District at the Provincial Mine Rescue Competition. The competition will be held this year in Sault Ste. Marie on June 8th and 9th.

Another first for Musselwhite occurred this year when they were able to send two teams to the competition. The 'rookie' team was made up entirely of non-prior competing team members. This First Nations team demonstrated the depth of knowledge in mine rescue skills and the number of committed employees at Musselwhite.

The 'veteran' team will now be preparing for the provincials and wish to thank the 'rookies' for the extra challenge to push them forward.



Front row: (l to r) Dave Jensen (#5), Richard Church (#4), Leo Levac (#3) Back row: Chris Start (Mine Manager), Walt Wannamaker (#6), Scott Christianson (#2), Duane Croswell (Capt), Markus Uchtenhagen (BO)



Front row: (l to r) Nora Shakakeesic (#6), Charlie Bottle (#4), Ray Quedent (#3) Back row: Lucas Nothing (Capt), Ron Gray (#5), Paul Dube (#2), Fran Machimity (BO)

"Where People Make It Happen"

Red Lake Gold Mine



On May 3rd, 2007 the Red Lake District held their Mine Rescue Competition. There were 3 teams competing this year. The first team was a rookie First Nations Team from Musselwhite. They did well on the floor and impressed even the judges. Next was the Red Lake Gold Mines team. They performed well on the floor, but not well enough to beat the seasoned Musselwhite team who won the District Competition this year and will represent our District at the Provincials in Sault Ste Marie.

Other activities this year at the District was an obstacle course for the teams. In the afternoon the teams went for lunch and then an outing of golf. This has always been a good time, especially considering that team members get to know other team members from different sites. The highlight of the week was the banquet Friday night and a special presentation made by five grade school children from the Golden Learning Center. They dressed up in mine rescue

gear and did a skit for everyone. They presented each team with a box of posters thanking them for all the hard work they put into mine rescue. It was a very good presentation which resulted in a standing ovation for the team.



Front row: (l to r) Pierre Peloquin, Dave Hay and Dale Kosie Back row: Dan Gagnon, Tyson Schmachtel, Neil Thompson, Charles Kaspar, JP Gagne, Andre Gauthier, Loye Halteman, and Marc Lauzier

Hoyle's News from Down Under

Spring is finally here and no matter how you slice it, it's always a great time of year; people are smiling, on the go and a lot of big plans are underway for the next few months.

As usual a lot has happened since our last issue of the Rock Breaking News. Including a lot of new faces.

I would like to welcome all new hires including **Dan Morrison, Steve Loranger, Roland (Butch) Wojtus, Jonathan Howson, Brad Gloster, Shane James, Andrew Lamarche, Marcel Carriere, Keith Hickey, Derek Goulet, Robert Moreau, and Dave Jackson**. Welcome back to **Chris Hill** and **Jessie Lamothe**. Currently we have two employees approaching their retirement dates over the next few weeks. Best wishes are extended to both **Fern Sarazin** (13 years service) from the mobile maintenance crew and **Roger Dupuis** (10 years service) from the construction services crew. Congratulations to you both and thanks for all your years of dedication and safe work. As with each spring season we have summer students starting their summer job placement. Let's welcome the students and all do our part to ensure they have a safe and enjoyable work experience. Remember that we all started out green and inexperienced, only wanting to learn from the "old guys".

On the safety front we continued with poor stats during the first two months of this year, not breaking out of the trend that had transpired over the last quarter of 2006. As a result, a decision was made to declare March as Safety Month throughout the PJV. Our operation blazed the trail for this site wide initiative, by focusing on safety issues for an entire week with representation from all crews including the contractors. The safety team then presented areas of concern that were identified as contributors to the poor performance. Thanks to everyone who participated and provided input. Management continues to work on the issues and will continue to provide feedback, corrective actions and solicit our workforce for continuous improvements on all points. **Since Safety Week wrapped up, Hoyle Pond has reduced its Total Injury Frequency by 40% from the first two months of 2007.** Current stats for the year include 1 Lost Time, 6 Medical Aids and 1 First Aid Injury. Thanks to everyone for increasing your attention and focus on safety matters, ultimately contributing to improved safety.

A number of people from Hoyle including **John Young** and **Eric Dusseault** attended the annual MASHA safety conference in Sudbury at the end of April. Most, if not all, of the attendees were quite impressed with the caliber of

the conference and the number of delegates that attended. This is very much an indication of the role that safety takes at all operations and the current increase in mining activity throughout Ontario.

Congratulations to **Andy Perrat** and his underground mobile maintenance crew for recently achieving 1-Year of Triple Zero. Also congratulations to both **John McKay** and **Jim Parisi** and their respective underground crew members for recently reaching **1,000 days of Triple Zero**. Talk about islands of excellence! Great job guys!!

On the production front, Hoyle has continued to gain on ounce shortfalls experienced during the first two months of 2007. Development for the year is on target with major work being advanced on the A vein systems on the lower beat. It is expected that we will resume advance on the main 1060 down ramp by the second week of May, heading to the 1200mL elevation. We have just completed the capital AFE for the Stage II extension of the winze development and anticipate a start up some time late in the second quarter of this year.

Our latest fuel bay on 920 is now fully operational and, without a doubt, is a real plus on all fronts. Thanks to everyone for their patience and perseverance to work with what we had until this came on line. We are currently planning and designing our needs for the next one!

Our maintenance electrical and stationary teams completed the surface hoist drive conversion and loading pocket automation this past winter. A lot of prep work was completed ahead of time and it was a real team effort by all, which allowed us to be successful with this project. Currently all hoist men and cage tenders have been trained with the new, automated systems and we are realizing the expected benefits from these advanced systems.

Over the last few months we have achieved major accomplishments, including improvements to safety, production gains, efficiency improvements, manpower levels and others. I believe this has happened because of the hard work and dedicated efforts of each of you on the Hoyle team. Through continued team efforts we can continue to ensure a safe and sustainable operation for the remainder of this year as well.

Please remember to be safe at home, on the water, traveling and wherever else you may be. Get out there and enjoy your summer with family and friends.

Ken Wojtus
Mine Superintendent
Hoyle Pond Operation

*Do not go where the path may lead,
go instead where there is no path and leave a trail.*

My Thoughts ...



I want to take this opportunity to say thank you to our Mine Rescue team for the exceptional effort and dedication shown at this year's District Competition. As usual the teams were separated by mere points but this year, Xtrata's Kidd Mine took

home the gold. PJV's loss is not important in the big picture; what we must realize is how lucky we all are. We have some of the most dedicated, experienced and talented mine rescue personnel in the province who put themselves on the line any and every time we need them; for that, I again say thank you! As for winning the District Championship, our competitors best be aware that we have full intentions of winning next year.



CONGRATULATIONS on a job well done!

Front Row L-R: Paul Magny, Rick Ladouceur and Ken Cook
Back Row L-R: Gates Morin, Mike Thayer, Glen Finnilla and Rob Ladouceur

Sticking with the safety theme, I also want to share how impressed I was with the feedback we received from March's Safety Month. We had input from every department, including a majority of our employees. Results highlighted the need to focus on Communication, Training and Safety Presence and Leadership. To begin to accomplish this we have already taken steps to strengthen our safety team with the addition of **Brenda Ferrari** as our Safety & Training Clerk. Brenda's mandate is to ensure better communication and information management. We are also very fortunate to welcome **Norm Ladouceur** as our Safety Manager who will start his new role with the PJV in mid June. Norm comes to us from Kinross' Round Mountain Mine in Nevada. He will undoubtedly will bring focus and direction to improve upon all our safety programs.

I have been talking about our six strategies for some time now and I want to take this opportunity to reiterate our focus areas and how they impact the PJV. Our business is all about growth and that is the underlying theme with our strategies ... growing beyond our current boundaries.

We can ensure that our business is successful by **1) growing people, 2) growing safety, 3) growing partnerships, 4) growing production, 5) growing margins and 6) growing reserves**. By growing we don't necessarily mean making them bigger. Take safety for example ... we don't want our record to get bigger - we want it to get smaller and we can achieve that by developing the programs, systems and our understanding to reduce our statistics. In other words, we want to grow beyond our current boundaries to make things better.

On the operations front, we are still being confronted by new challenges on all fronts. Pamour is still in the stripping phase of Stage 2 which limits the amount of high grade from the property. This has been further complicated by various unrelated equipment issues and the wet winter freeze thaw cycle. The Pamour team is working hard to get equipment back on line by bringing in some extra help from Toromont and operations are working at getting tonnage back on line. The winter conditions along with much more stockpile during the first quarter also impacted the mill creating difficult operating conditions which should be behind us with the arrival of warmer weather. Hoyle and Dome underground operations have both experienced tonnage shortfalls, however this was compensated by higher than plan grades from both operations which helped mitigate our ounce production. That said, thanks to all of you for putting in the extra effort to ensure that each of your areas continue to grow safety, grow production and grow margins.

We have had some major projects approved during the first quarter. The Dome Underground will be adding a new \$800k stope which will provide some flexibility and hopefully provide us with more of the grade we have experienced year to date. The mill has awarded this year's tailings lift contract to Chartrand Equipment. It will cost almost twice the \$7.5 million budget due to the availability of contractors and a required re-design. The Pond will get a 200 meter Winze Extension highlighting our commitment to ensuring the future of the mine for many more years with capital expenditures of \$1.5 million in 2007 and approximately \$5 million in 2008.

In all, despite a number of operational issues we are continuing to invest in our operations to ensure a successful future. This would not and will not be possible without your commitment and effort. Thank you!

Chris Cormier
Mine General Manager

Moose on the Loose

Friday, May 11th proved itself to be a unique day!

Dan Perreault, a mechanic for the Surface Shop at the Dome site called the Environmental Department to report that a young moose was stranded on the Dome's medium grade stockpile. He stated that the moose had been there all day, and appeared to be extremely frightened. Londie Cameron, an Environmental Technologist, Justin Strachan a summer student and Dan attempted to coax the youngster down from the steep, loose rock pile with extra help from Claude Provencher who is a haul truck driver for the Pamour Open Pit.

It took both time and ingenuity to persuade the moose to come down. The rescuers found a rope and were going to lasso the moose, but cowboys they're not ... and besides, what would they have done afterwards? Sometimes it's best that initial plans don't work! It was quickly discovered that by clapping hands and tapping its hind end was all that was required to convince the moose that being there was not such a good thing! Once at the bottom, the moose quickly relieved herself and began chowing down on some leaves.

Thanks are extended to Dan for reporting the unusual occurrence, and to Justin and Claude as well. The Environmental Department encourages all PJV employees to notify them of any wildlife issues you may encounter.



Londie Cameron
Environmental Technologist

Environmental & Mine Rehabilitation Activities

With the early spring snowmelt that occurred in March and early April, our department has been busy carrying out annual inspections of the PJV's many properties on top of the regular site inspections required, including the thirty plus inactive tailings facilities that are slowly but surely being rehabilitated.

Activities in the first four months of 2007 have included regulatory reporting on all of our permitted facilities, application for a new permit to take water at the Pamour Mine and the initiation of closure engineering design for the Hollinger (Gillies Lake) Tailings and McIntyre Concentrate Dump. Also during this period, closure plans were filed by the Ministry of Northern Development

and Mines for the Hollinger Mine, Hollinger (Gillies Lake) Tailings, McIntyre Mine and McIntyre Tailings.

Plans for the summer include a large volume of regulatory and closure surface water and groundwater monitoring, much of which is to be carried out by our two new students, Jarid Medina and Justin Strachan. This will allow our technologists, Londie Cameron and Kathy-Lynn Morrish to concentrate on day-to-day activities and ensuring that all regulatory activities are completed.

Rehabilitation of the Coniaurum Mine Tailings will resume in June and July under the supervision of Roger Taillefer, Project Supervisor and will see

the completion of the third and final phase of the project by October. Already, the benefits of the two first phases of the Coniaurum project have yielded significant improvements in water and air quality in the vicinity of the facility and the use of pulp and paper biosolids as an organic soil amendment has resulted in spectacular plant growth in the completed areas.

Closure planning for the former Nighthawk and Goldhawk Mines, as well as the recently acquired Naybob Mine, has been initiated and will continue through the summer months with further characterization of the sites.

André Perreault
Environmental Engineer

Safety from a Child's Perspective

We, at the PJV, stress the importance of safety on a continual basis. We realize the importance of safety and what it means not only to us, but to our families as well. We all strive to come home safely every day ...

Our children are our future and we all know how important it is that they are also taught the value of safety ... of playing safe, staying safe and watching out for others. That said, we can also learn from our children.

This edition of the Rock Breaking News is featuring "Safety from a Child's Perspective" in addition to the regular Colouring Contest sponsored by our Human Resources Department. On the blank page inserted herein, please ask your child to draw a picture and / or print out their safety message to you. Ask them to put their thoughts about safety on paper. It could be a few sentences, a story or even a poem! Let them be creative ... encourage them to draw the equipment you work with, the office you work in, the people you deal with daily! Let them show you why it is so important that you come home safely every day!

Your child can complete the Colouring Contest page, in addition to their artwork or written message regarding Safety. As usual, they will be rewarded for their efforts.

Then remember their message! Please, continue to work safely.

Serenity (by Seadog)

Hi All:

Serenity ...

The quality or state of being serene; calmness; tranquility ... In our fast life we have today, we really don't have time to take a moment to think about how we feel and sometimes the baggage we pick up as we live our lives, builds up and becomes a burden.

I remember in my younger days things seemed to be so much simpler; cars weren't quite as fast, life wasn't quite as fast and picnics and family gatherings were the norm. Entertainment was barn dances, getting together with the neighbours and making music on Friday nights.

However, things have their way of changing, so we have to change as well. We have to stop for a moment and think about what's really important. If we want to be happy, we have to learn how to live our lives in a more serene way or happiness won't stand a chance.

We have to get rid of the stuff that make us unhappy (in your head ... people, places and things). Hate, anger and resentment will only make you sick and unhappy. You'd be surprised at how much of what goes on in your head also affects your health. Just ask one of our company nurses because they see it all the time.

Take a moment each day, and think about things that make you unhappy, and figure out what it is. If it's worth keeping, then work on it to turn it around and if you can't fix it, accept it then let it go.

If you learn to live like this, life will be so much better for you, and others will see it too. The way you feel affects your friends, and especially your family.

Ahoooooooooooo

Seadog

aka **Glen Seymour
Mill Department**

Dome's News from Down Under

Congratulations to Dome Underground employees who have gone over 300 days of Triple Zero. This achievement is due to all employees working together safely. With the participation of Health & Safety representatives, employees, contractors and supervisors, six Non-Routine Hazardous Tasks were completed since November. It is a tribute to the collective experience and commitment to safety of all those involved that these jobs were all completed safely.

In the second week of March the Dome Underground conducted its safety week as part of the PJV's safety month. Thanks to the safety audit team members **Mike Beard, Ivan Nadeau, Bert Merenda, Ron Walker** and **Andy Geseron** for the great job they did of acting as safety representatives for all employees and contractors. Based on the audit, they developed a list of suggestions to improve safety. That list is now incorporated into an action plan that will be completed over the coming months. The success of the audit team was directly related to the valuable input they received from Dome underground employees and contractors.

The Dome underground's General Foreman **Chris Law** and **Cheryl Monahan** from Human Resources, have been working hard at recruiting new underground miners. Due to their efforts we are pleased to welcome **Dave Levesque, J.P. Rozon** and **George Warren** to the Dome underground. With the start of the Bulk Zone later this year and the requirement to get up to our budgeted labour levels, recruitment will remain one of our key focus areas.

Since our last update, **Scott Emery** assumed the position of Safety Coordinator for the Dome site.

We will miss having Scott in his former supervisory role, but have already enjoyed the benefits of having him in his new role in the Safety Department.

Congratulations are also extended to **Terry Stevens** who was the successful candidate replacing Scott. Terry has worked at a variety of positions at the Dome over the years and is a valuable addition to the supervision team. Four students have been hired for the summer at the Dome underground. Please take the time to share your experience and knowledge to ensure that their experience is both a safe and enjoyable one.

Since the early part of 2007 there have been a number of accomplishments in the Dome underground's production and development. Development and longhole drilling of the last of the additional stopes is now completed and production has started from most of them. Development of the 155549AL Bulk Zone will be completed in May and longhole drilling is now underway. Construction of the Bulk Zones 16 level track and LKAB chute and of the 14 level scrams rockbreaker, rockbreaker grizzly and scalping grizzly has been awarded to Dumas. Construction work will begin by mid May.



Underground scoop mucking into cars

"The success of the audit team was directly related to the valuable input they received from Dome underground employees and contractors.."

The scalping grizzly will be installed over the waste pass raise in order to separate the stopes' ore from backfill material so that it can be recovered and dumped into the scrams' ore pass.

In addition, Dumas started developing the 257260AL Bulk Zone's scram access ramp.

For the production scrams a number of excellent suggestions were received from the crews and were subsequently acted upon to improve both safety and production. Some of these include ditching and additional ground support, adding remote mucking bays and removing a chute that was limiting the size of the load that the cars could tram. This is a good example of how working together, we can continually improve.

Now that the warm weather is here please take the time to safely enjoy the opportunities to participate in outdoor activities.

Paul Miller
Operations Superintendent

Improved Recovery and Availability

The Dome Mill gravity circuit was experiencing difficulties for the better part of the first quarter of 2007. The bowls in the Knelson concentrators were continuously plugging up which caused high pressure and, thus, down time. Through both ingenuity and effort, the circuit was returned to normal operation.

First, a short description of the Dome gravity circuit: cyclone underflow is split off from each launder to the Knelson CD-30 Concentrators. Two concentrators are installed on A circuit, with three concentrators on B circuit. The Knelson tails flow by gravity to the cyclone feed pump box and Knelson concentrate is pumped to a concentrate storage tank in the refinery. Once per day, the entire stored contents of the concentrate tank are sent to the Acacia Reactor. The gold produced from this circuit accounts for almost half of the total produced at the PJV.

Historically, Knelson availability is high (in the range of 98% - 99%) but,

early in 2007, we were experiencing several day stretches where some of the Knelsons would be down all day and all night due to high bowl pressure and / or low water availability. To combat this, the Asset Management group was extremely prompt in ensuring that, when the units would fail, a millwright was assigned to perform maintenance so that down time was limited. This allowed us to continue to produce gravity gold, albeit at a reduced level.

Some members of the operations group were charged with finding a solution to this difficulty. After extensive investigation, the operators found that several valves were leaking and that two 'different' types of water were being mixed prior to feeding the Knelsons. When the two waters were mixing, the 'pH shock' caused a large amount of solids to precipitate out. This precipitated material would scale up the pipe (low water availability) and would then plug the Knelsons (high bowl pressure).

"Thanks to the ingenuity of our Mill operators, the Dome Mill is experiencing improved recovery and availability."

Initially, it appeared that the Mill would have to be shut down to change out the valves but, on further examination by a few operators, a way to keep the mill running was determined. The valves were successfully changed out and operation of the Knelson returned to normal.

Through the ingenuity of the operators and the timely response to Knelson break downs by the Asset Management group, gravity recovery in the Mill was only marginally impacted. The PJV gravity gold year to date recovery is 45.42% with the plan being 45%.

Gerry Barstad
Senior Metallurgist



The Stork Report

We would like to congratulate the following proud parents on the birth of the newest addition to their family:

Richard & Janice Belliard
Baby Boy - Hunter Belliard
December 6, 2006

Jeff & Natasha Therrien
Baby Girl - Siena Therrien
March 3, 2007

Dave & Ashley Levesque
Baby Boy - Chase Levesque
February 22, 2007

George & Sherry Fera
Baby Girl - Katie Fera
May 8, 2007

A baby will make love stronger, days shorter, nights longer, bank accounts smaller, home happier, the past forgotten and the future worth living for ... babies are angels from heaven!

Walk Away from High Blood Pressure

In just minutes, you could lower your blood pressure for hours. Research has shown that, for many people, just one session of physical activity can lower blood pressure 60 minutes after the end of the activity - and those effects can last up to 16 hours. High blood pressure is the number one risk factor for stroke, and a major cause of heart disease including heart attacks. About 42% of Canadians have high blood pressure and don't know it.

Blood-pressure lowering benefits can happen the first day

Dr. Paula Harvey, a Heart and Stroke Foundation funded researcher, recently studied the effects of a single, 45-minute session of moderate physical activity (walking on a treadmill) in healthy, pre- and post-menopausal women with normal blood pressure and a sedentary lifestyle. She found that when post menopausal women walked at a pace that was comfortable enough for them to hold a conversation, they had an average reduction of 5 mmHg in systolic blood pressure and 6 mmHg in diastolic pressure just about one hour later. Post-menopausal women are at a higher risk of heart disease. "We can actually say to our patients, each time you go out and walk you will have the benefit of lowering your blood pressure and improving vascular function for several hours after," Dr. Harvey says. Other studies show the benefits of a single session of physical activity to be greater in people who are at higher cardiovascular risk, Dr. Harvey says, such as those diagnosed with high blood pressure.

More frequent activity means more benefits

Engaging in moderate physical activity on a consistent basis (called exercise training by researchers) has benefits, too. "Exercise training has been shown to lower blood pressure, improve cholesterol levels and reduce the risk of diabetes - those benefits are seen in males and females across the lifespan," Dr. Harvey says. She says this training is a big part of cardiac rehabilitation, which also involves education, social support, and risk reduction. She says that heart patients who participate in this rehab have a lower chance of being hospitalized again, needing further heart treatments, or even dying.

But any moderately intense activity can have a positive impact on your blood pressure - no matter what your age or risk factor profile, Dr. Harvey says. "Across the lifespan, physical activity is beneficial. It helps with all the cardiovascular risk factors. If you're physically active, you have a lower risk of death from cardiovascular disease and all causes."

Get started today

Remember - the effects of physical activity can often be measured the first day of a new activity. So, you can take steps now toward a healthier blood pressure level. "The studies have shown that if you walk for 45 minutes, your blood pressure will be lower for a number of hours after the exercise," Dr. Harvey says. "This is a very doable level of physical activity and the benefits cannot be underestimated. Physical activity is one of the best things you can do for your health." Always check with your doctor first before starting a regular physical activity program, especially if you haven't been physically active in a while.

For longer lasting benefits, Dr. Harvey says that adults should be physically active 30 to 60 minutes a day, most days of the week. She says that the greatest blood pressure lowering benefits occur in aerobic activities. So, Dr. Harvey suggests, go out and get as much moderate physical activity as you can, whether it's dancing, swimming, cycling, brisk walking or just taking the stairs instead of the escalator or elevator.

Read about the [physical activity needs of adults](#)

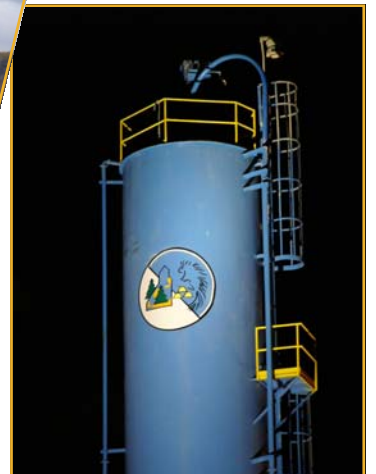
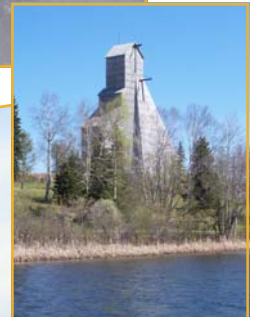
Take the [Heart&Stroke Risk Assessment](#) to find out if you're at risk for heart disease and stroke.

Pictured is one of the four defibrillators owned by the PJV. There is one located in Bertha's office at the Dome site, one in Ross Libby's office in the Mill, one in the dispatch trailer at the Pamour site and one in Sheila's office at Hoyle Pond.

Bertha Bell & Sheila Saarela
Occupational Health Nurses



2007 Photo Contest



A total of 163 photographs were entered into the PJV's 1st Annual Photo Contest. Thank you to all who participated.

- ★ 1st Place - Eric Morneau (HP Digital Camera)
- ★ 2nd Place - Erik Barr (\$100 Gift Certificate)
- ★ 3rd Place - Joel Trivers (\$50 Gift Certificate)
- ★ Honourable Mention - Steve Harding (Leather Gym Bag)

PJV Scholarships

THREE UNIVERSITY SCHOLARSHIPS

Offered to a Porcupine Joint Venture employee's son or daughter entering a course of full time studies leading to a bachelor's degree from a recognized university. The successful applicants will be eligible to receive the following scholarships:

First Place	\$5,000 annually for a maximum of four years
Second Place	\$3,000 annually for a maximum of four years
Third Place	\$1,000 annually for a maximum of four years

THREE COLLEGE SCHOLARSHIPS

Offered to a Porcupine Joint Venture employee's son or daughter entering a course of full time studies leading to a diploma from a recognized college. The successful applicants will be eligible to receive the following scholarships:

First Place	\$3,000 annually for a maximum of three years.
Second Place	\$2,000 annually for a maximum of three years.
Third Place	\$1,000 annually for a maximum of three years.

Eligibility

- i. applicant must be the son or daughter of a Porcupine Joint Venture employee
- ii. applicant must demonstrate academic proficiency sufficient for acceptance at university or college level
- iii. applicant shall have demonstrated a high degree of involvement in school sanctioned activities or community programs
- iv. applicant must be graduating from a secondary school and attending a post secondary institution in a full time program
- v. applicant shall have effected an acceptable demeanour during his/her undergraduate years

The selected individuals must provide a copy of their academic marks and proof of eligibility to continue schooling at university or college to the Human Resources Manager for subsequent payment beyond the initial year.

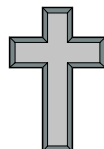
Completed application forms along with final grade transcripts will be accepted by the Human Resources Department from July 1st to July 15th.

Applications may be obtained from the Human Resources Department.

Condolences

We, at the Porcupine Joint Venture, have recently said farewell to five of our pensioners:

Ray Montrose	February 17, 2007
Jean Huot	March 14, 2007
Dmytro Fatiak	March 25, 2007
Maurice Janson	April 26, 2007
Roland Matheson	May 5, 2007



We would like to extend our deepest condolences to their friends and family members. They will be greatly missed.

The Porcupine Joint Venture Recycles:

- POP CANS
- OFFICE PAPER
- TONER CARTRIDGES
- CARDBOARD
- SCRAP STEEL
- WASTE OIL
- ANTIFREEZE
- VARSOL (PARTS WASHERS)
- BATTERIES (LEAD-ACID + NI-CD)



Drill 10 Rebuild



Drill 10 prior to rebuild

The in-house rebuild of Drill 10 began in December of 2006 with a crew of mechanics, welders and contractors. The objective of this rebuild was three-fold; to improve availability, to reduce operating costs and to modify the drill which would allow for less complicated repairs.

With these goals in mind, the drill was stripped to the frame for a complete inspection and repair. While building from the ground up, the hydraulic pumps, motors and cylinders were overhauled. Special hosing was used which is better suited to our harsh winter climate. Sandvik technicians were brought to site and assisted with the complete rewiring of the drill. One great benefit to this was the reduction and relocation of electrical components in the cab. This has allowed more room not only for the operator, but for the mechanic as well when troubleshooting is required.

Other improvements included widening of the catwalks, the installation of ladders that hinge up when not in use, remote mounting of the air boxes to allow easier removal of the coolers and redesign of the hydraulic cabinet for better access. A rebuilt engine was installed. The undercarriage and mast were completely stripped, repaired and reassembled. Systems which had caused problems historically were redesigned. The entire drill was painted, making it appear like new.

All work required coordinated communication between the tradesmen, Sandvik, who supplied parts and technical information, our purchasing and receiving departments and the planners. Sandvik personnel were able to take pictures at different points of progression. The pictures, our feedback and information were well received at Driltech. We have been able to grow our partnership with Sandvik during this process.

Since returning to production in early March, this drill has performed exceptionally well. The drillers have commented that with the design improvements, it has become the preferred drill to operate.

With great emphasis on safety, the rebuild was completed without as much as a First Aid incident. A job safely done and a job well done!



Components removed, cleaned, repaired and painted

Greg Tinney, Dome Asset Management Planner



The cab was repaired to a "better than new" state by relocating the electrical panels and eliminating some unnecessary components, thus allowing more room for the operator.



Drill 10 after rebuild

PJV Harassment Policy

Purpose: To ensure that all employees are able to work in an environment free of harassment or discrimination.

Policy: It is Company policy that all employees, contractors and suppliers abide by the **Human Rights Code of Ontario**.

PRINCIPLES These objectives are best achieved when:

- a) It is recognized that all employees of Goldcorp Canada Ltd. are entitled to a work environment within which individuals are treated with respect and kept free of discrimination and harassment because of race, ancestry, place of origin, colour, ethnic origin, citizenship, creed, sex, sexual orientation, age, record of offences, family status, same sex partnership status, marital status or disability as defined in the **Human Rights Code of Ontario**.
- b) Harassment is defined as any discriminatory behaviour at or related to the workplace, which denies an individual their dignity and respect or affects their job security, or promotion, by creating an intimidating, offensive, embarrassing or humiliating work environment.
- c) Sexual harassment is specifically defined as any conduct, comment, gesture or contact of a sexual nature that is likely to cause offence or humiliation to any employee.
- d) Harassment of any kind is not tolerated.

Procedures: If you are subject to any unwelcome or unwanted behaviour or comments:

- a) Clearly advise the person involved that you are offended by the behaviour and that you want it stopped.
- b) Refrain from participating in any exchange of comments, jokes or the kind of behaviour that you are offended by.

If you believe you are being subjected to harassment of any kind, by anyone connected with your work, contact a member of the Human Resources Department.



New Faces ... WELCOME ABOARD

Daniel Arsenault	Labourer	Aaron Bain	Journeyman - Uncertified
Michael Barker	Engineer in Training	Mark Beadman	Journeyman Mechanic
Darrell Beagan	Surveyor	Kenneth Borgford	Labourer
Jay Burnley	Electrical Supervisor	Marcel Carriere	Bulk Serviceman
Michel Desjardins	Ventilation Technician	Danys Dion	Journeyman Mechanic
Eric Dubois	Journeyman Mechanic	Brenda Ferrari	Safety & Training Clerk
Mario Gamache	Journeyman Millwright	Bradley Gloster	Serviceman
Derek Goulet	Miner 4	Charles Graine	Mill Shift Supervisor
Jim Hall	Mill Maintenance Supervisor	Kelly Hewey	Journeyman Millwright
Keith Hickey	Miner 2	Johnathan Howson	Serviceman
David Jackson	Miner 2	Shane James	Miner 2
Steve Jodouin	Journeyman Electrician	Andrew Lamarche	Bulk Serviceman
Daniel Laneville	Journeyman Millwright	Barbara Langlois	Asset Management Clerk
Dave Levesque	Miner 3	Gilles Levesque	Labourer
Stephane Loranger	Serviceman	Robert Moreau	Serviceman
Daniel Morrison	Serviceman	Stewart Pirie	U/G Warehouse Operator
Jason Postma	Labourer	Lindsay Rheault	Surveyor
Jason Ricard	Journeyman Mechanic	Jean-Paul Rozon	Miner 3
George Warne	Miner 3	Roland Wojtus	Miner 1

Shop Talk from the Pond

There have been several changes in the Asset Management team at the Pond and we would like to welcome the following new employees: **Steve Jodouin**, **Dan Dion**, **Jason Ricard**, **Eric Dubois** and Asset Management clerk **Barbara Langlois**. A few of the other changes have seen **Ed Thomas** filling in for the electrical supervisor and **Ed Graboski** overseeing the planning and coordination of the electrical department. **Jean Yves Caissy** has taken on the role of lead hand for the Mobile Crew B, freeing up **Mike Whalen** to focus his efforts on jumbos. This summer there will be three students working with our department, **David Boudreau**, **Kyle Simunovic** and **Caylaugh O'Connor**. Please keep a close watch over our students to ensure that their summer with us is a safe and rewarding experience.

Year-to-date safety statistics for our team are as follows: 0 First aids, 1 Medical Aid and 0 Lost Time injuries. Please keep reminding yourself and others that “good enough” is never “good enough”. Take the time to do it right both at work and at home.

The surface hoist plant has recently experienced a transformation. A new thyristor drive was installed which included rewiring the hoist, relocation of the hoist operators control booth, changes to the brake panels and enhanced programming. Along with the hoist upgrades the loading

pocket was upgraded as well. This allows for automatic skipping of ore. Along with the hoist, the new main ventilation fans were commissioned.

The mobile group continues to maintain a strong fleet availability. These numbers are backed up by several positive comments from the Mine Department. The dedication, support and teamwork of all the employees involved to make things happen are greatly appreciated. Keep up the great work!

Terry Killins, Asset Management Stationary Supervisor



Pictured above (L-R) are Rob Ursulak, Alde Fortin, Bernard Landry, Dave Yuskow, Pierre Plouffe, Ed Thomas, Allister Snow, Mike Villeneuve, Alex Howie, Ed Graboski, Luke Morin, Terry Killins and Dennis Flamain. Other contributors, not shown above, include Marc Poirier, Gates Rivest, Darryl Lapierre, Dave Basso, Jason Lebrun, Ahti Sekki, Rick Coutu and the hoistmen Henri Guenette, Chris Barker, Dennis Vieno and Murray Stevens. All upgrades were overseen by Harry Kennedy.



Parents ... as role models



In order for children to be safe, parents must proactively model safe behaviour. This is something that is not consistently being done according to current research.

Research done by Safe Kids Canada and Johnson & Johnson (2005) found that while 98% of parents agree that it is important to model safe behaviours for their children, the percentage of parents who perform safe behaviours is actually lower.

For example, while 78% of parents say it is very important for their child to always wear a bike helmet; only 25% of parents always wear one themselves. This could be the reason why only 40% of children say they wear a bicycle helmet.

Telling your child what to do is not enough. Practice good safety behaviours so that you can effectively teach your kids how to be safe.

For further information on bicycle safety, please visit the following websites:

Porcupine Health Unit: <http://www.porcupinehu.on.ca/popHealth/injury/bicycle.html>

Safe Kids Canada: <http://www.sickkids.ca/safekidscanada/>

Or, contact the Porcupine Health Unit at 705-267-1181 or 1-800-461-1818.



A joint venture with Kinross Gold Corporation, managed by Goldcorp Canada Ltd.



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As always, your comments and / or suggestions are most appreciated.

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Rock Breaking News



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*"Success is one thing you can't pay for.
You buy it on an installment plan and
make payments every day."*